



FRONTIER TRANSPORT HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: FTH

ISIN: ZAE000300505

("Frontier" or the "Company")

TRADING STATEMENT AND BOARD COMMITTEE APPOINTMENT

Trading statement

In terms of paragraph 3.4(b)(i) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Shareholders are advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the year ended 31 March 2024 of between 132 cents and 136 cents (increase of between 38.1% and 42.3% compared to 95.55 cents for the year ended 31 March 2023). Headline earnings per share ("**HEPS**") is anticipated to be between 130 cents and 134 cents (increase of between 35.3% and 39.5% compared to 96.07 cents for the year ended 31 March 2023). The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 986 808 (2023: 290 413 958).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the year ended 31 March 2024 on or about 23 May 2024.

Board committee appointment

In compliance with Paragraph 3.59 of the JSE Limited Listings requirements, shareholders are advised of the following change to the Company's Board Committee ("Committee").

The Board is pleased to announce that Mrs Sinqumile Nqobani Njongwe Mkhwanazi ("Bani") has been appointed as a member of the Audit Committee of the Company with effect from 20 May 2024.

Bani is currently an independent non-executive director for Frontier. She is also a non-executive director for Hosken Consolidated Investments Limited ("HCI") and has filled this position since September 2019. Bani joined the HCI Group in 2013 and was part of the inaugural team at HCI Properties. Prior to joining HCI she was employed at Investec Bank in the property finance division. Her focus at Investec Bank was funding property developers and institutional clients acquiring, constructing, and refurbishing property assets. She is currently a portfolio manager at Khumo Capital and a trustee of the HCI Foundation.

The Board wishes Bani well in her new role.

Cape Town
20 May 2024

Sponsor
Investec Bank Limited