

Netcare Limited
("Netcare", "the Company" or "the Group")
Registration number: 1996/008242/06
(Incorporated in the Republic of South Africa)
JSE ordinary share code: NTC
ISIN: ZAE000011953
JSE preference share code: NTCP
A2X share code: NTC
ISIN: ZAE000081121

Unaudited Interim Group Results for the six months ended 31 March 2024
and Cash Dividend Declaration

Group EBITDA up 7.0% to R2.2 billion
Adjusted HEPS up 5.8% to 49.0 cents
Interim dividend 30.0 cents

Summarised Group financial information

| Rm | Unaudited six months ended | | |
|--|----------------------------|---------------|----------|
| | 31 March 2024 | 31 March 2023 | % change |
| Statement of profit or loss | | | |
| Revenue | 12 034 | 11 537 | 4.3 |
| EBITDA1 | 2 156 | 2 015 | 7.0 |
| Operating profit1 | 1 491 | 1 382 | 7.9 |
| Profit for the period | 708 | 666 | 6.3 |
| Statement of financial position | | | |
| Total assets | 27 972 | 26 806 | 4.3 |
| Total liabilities | 16 837 | 15 713 | 7.2 |
| Total shareholders' equity | 11 135 | 11 093 | 0.4 |
| Net debt (excluding lease liabilities) | 5 841 | 5 019 | 16.4 |
| Earnings and dividends per share (cents) | | | |
| Basic earnings per share | 48.7 | 45.8 | 6.3 |
| Diluted earnings per share | 48.7 | 45.7 | 6.6 |
| Headline earnings per share | 48.9 | 44.8 | 9.2 |
| Adjusted headline earnings per share1 | 49.0 | 46.3 | 5.8 |
| Interim dividend per share | 30.0 | 30.0 | - |

1. Defined in the unaudited interim Group results.

Declaration of dividend number 27

Notice is hereby given of the declaration of a gross interim dividend of 30.0 cents per ordinary share in respect of the six months ended 31 March 2024. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 12 July 2024. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 417 549 301. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 24.0 cents per ordinary share and 30.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividends are as follows:

| | |
|--------------------------------|-------------------------|
| Last day to trade cum dividend | Tuesday, 9 July 2024 |
| Trading ex-dividend commences | Wednesday, 10 July 2024 |
| Record date | Friday, 12 July 2024 |
| Payment date | Monday, 15 July 2024 |

Share certificates may not be dematerialised nor rematerialised between Wednesday, 10 July 2024 and Friday, 12 July 2024, both dates inclusive.

On Monday, 15 July 2024, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 15 July 2024.

Netcare Limited's tax reference number is 9999/581/71/4.

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full announcement, which is available on the Company's website on www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results, and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

The full announcement can be accessed directly using the following JSE link:
<https://senspdf.jse.co.za/documents/2024/jse/isse/NTC/ie2024.pdf>.

The full announcement is also available for inspection at the Company's registered office by investors and/or shareholders at no charge, during normal business hours.

20 May 2024

Registered office: 76 Maude Street (corner West Street), Sandton, 2196, Private Bag X34, Benmore, 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: M Bower (Chairperson), B Bulo, L Human, I Kirk, A Maditse, R Phillips, L Stephens

Company Secretary: CM Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: CTSE Registry Services, Cape Town Stock Exchange, 5th Floor, 68 Albert Road, Woodstock, Cape Town, 7965

Investor relations: ir@netcare.co.za