

Investec Bank (Mauritius) Limited

Incorporated in the Republic of Mauritius
Company Registration number 8752/3362
Business Registration number C09008752
JSE Share Code: IMRP4
JSE Issuer Share Code: IVES
ISIN: MU0455S00032
LEI Number: 213800VEN92NOOOJF520
(IBM or the Bank)

NOTIFICATION OF AMENDMENTS TO THE APPLICABLE PRICING SUPPLEMENT OF THE IMRP4 REDEEMABLE UNSECURED LISTED PROGRAMME PREFERENCE SHARES ISSUED BY INVESTEC BANK (MAURITIUS) LIMITED

Pursuant to paragraph 6.56(b)(vi) of the Debt Listings Requirements, notice was given to Programme Preference Shareholders in relation to the amendments to the IMRP4 Applicable Pricing Supplement, under IBM's ZAR6,000,000,000 Medium Term Note and Preference Share Programme Memorandum.

The written resolutions being proposed are as follows:

SPECIAL RESOLUTION NUMBER 1 of the Programme Preference Shareholders - AMENDMENT OF THE TERMS OF THE PREFERENCE SHARES
SPECIAL RESOLUTION NUMBER 2 of the Programme Preference Shareholders – WAIVER OF NOTICE PERIOD

The proposed amendments to the terms of the IMRP4 Preference Shares are as follows:

- (i) the deletion of the words "*With effect from 31 August 2023 ("the Amendment Date"),*" and the insertion of the words "*With effect from the Amendment Date (as defined in item 64 below),*" in the first paragraph of the Amended and Restated Applicable Pricing Supplement of the Programme Preference Shares;
- (ii) the deletion of clause 20 and the insertion of a new clause 20 as follows:

"20. **Additional Business Centre** *New York*";
- (iii) the deletion of clause 36(a) and the insertion of a new clause 36(a) as follows:

"36(a) **Dividend Rate(s)** *the Reference Rate plus the Margin.*"
- (iv) the deletion of clause 36(b) of the Applicable Pricing Supplement and the insertion of a new clause 36(b) as follows:

"36(b) **Dividend Payment Date(s)** *the last calendar day of February, May, August and November and the Applicable Redemption Date, subject to adjustment in accordance with the Modified Following Business Day Convention, provided that the first Dividend Payment Date following the Amendment Date shall be the Dividend Payment Date that falls in August 2024.*

