

DISCOVERY LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1999/007789/06)  
Legal Entity Identifier: 378900245A26169C8132  
JSE share code: DSY, DSBP  
DSY ISIN: ZAE000022331  
DSBP ISIN: ZAE000158564  
JSE bond company code: DSYI  
("Discovery")

#### DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings and paragraphs 6.42 to 6.53 of the JSE Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are referred to the announcement released on the Stock Exchange News Service of the JSE on 23 March 2020 which, in turn, referred to prior announcements, dated 2 December 2019, 21 October 2016 and 4 November 2013, with regards to Mr Gore's hedging transactions entered into over a portion of his shareholding in Discovery.

Shareholders and noteholders are now advised that Mr Gore has replaced the existing hedging transaction, as stated below. These hedging transactions are related to funding arrangements entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

Director	:	Mr Adrian Gore
Company	:	Discovery Limited
Office held	:	Group Chief Executive
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes
Date of transactions	:	13 May 2024
Class of securities	:	Options over Discovery ordinary shares
On market / off market	:	Off market
Transaction 1		
Nature of transaction	:	Purchase of European put options with an average strike price of R 95.50 per share
Exercise Dates	:	19 months on average
Number of options	:	3,365,770
Notional value of transaction at Exercise Dates	:	R 321,431,035.00
Transaction 2		
Nature of transaction	:	Sale of European call options with an average strike price of R 153.37 per share
Exercise Dates	:	19 months on average
Number of options	:	3,365,770
Notional value of transaction at Exercise Dates	:	R 516,208,144.90

Sandton  
17 May 2024

Sponsor and Debt Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)