

## **ACCELERATE PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 2005/015057/06

LEI: 378900D514788C447E45

Share Code: APF ISIN: ZAE000185815

("the Company" or "APF")

(Approved as a REIT by the JSE)

### **TAKEOVER REGULATION PANEL ("TRP") RULING ON THE WAIVER OF THE REQUIREMENT TO MAKE A MANDATORY OFFER**

Shareholders of APF ("Shareholders") are referred to the:

- circular distributed to them on 12 April 2024 (the "Circular") seeking Shareholder approval of the resolutions required to implement a proposed rights offer (the "Rights Offer"); and
- finalisation announcement and results of general meeting released on SENS on 14 May 2024 (the "Finalisation and Results of General Meeting Announcement").

The Finalisation and Results of General Meeting Announcement advised Shareholders that the resolution, contemplated in regulation 86(4) of the Companies Regulations, pertaining to the waiver of Shareholders' entitlement to a mandatory offer was approved by the requisite majority of independent Shareholders ("Waiver of Mandatory Offer Resolution").

Following Shareholder approval of the Waiver of Mandatory Offer Resolution, an application was made to the TRP for an exemption from the obligation to make a mandatory offer to the Shareholders ("TRP Waiver Ruling").

Shareholders are advised that the TRP has granted the TRP Waiver Ruling. The reasons for granting the TRP Waiver Ruling are available from APF on request by any Shareholder ([info@acceleratepf.co.za](mailto:info@acceleratepf.co.za)).

Shareholders are also advised that they may request the Takeover Special Committee to review the TRP Waiver Ruling. Any such request must be made in writing, specify the reasons for the request and be addressed to "The Executive Director, Takeover Regulation Panel" at any of the addresses specified below; provided that the request must reach the TRP within five business days of publication of this announcement (i.e. by no later than Friday, 24 May 2024):

If delivered by hand, posted or couriered:

The Executive Director  
Takeover Regulation Panel  
First Floor Block 2  
Freestone Park  
135 Patricia Road  
Atholl, Johannesburg  
2196

If emailed:

The Executive Director  
Takeover Regulation Panel  
admin@panel.co.za

The TRP Waiver Ruling proceedings will be regarded as complete after the expiry of the aforementioned five business day period if no Shareholder requests the Takeover Special Committee to review the TRP Waiver Ruling.

#### APF RESPONSIBILITY STATEMENT

The directors of APF collectively and individually accept full responsibility for the accuracy of the information contained in this announcement, and confirm that, to the best of their knowledge and belief, there are no facts which have been omitted which would make any statement in this announcement false or misleading, and that all reasonable enquiries to ascertain such facts have been made.

Fourways  
17 May 2024

Corporate Advisor and Transaction Sponsor: Bravura Capital (Pty) Limited