

Prosus N.V.
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(Prosus)

FABRICIO BLOISI APPOINTED CEO, PROSUS AND NASPERS

Prosus today announced that the Boards of Prosus and Naspers have unanimously approved the appointment of Fabricio Bloisi as Chief Executive Officer (CEO), Prosus and Naspers Group ("the Group"). The appointment is effective as of 1 July 2024.

Fabricio Bloisi assumes the role of Group CEO from his role as CEO, iFood. Fabricio acquired iFood in 2013 when it was a 20-person start-up. He has since grown it rapidly and profitably to become Brazil's leading food delivery company. Fabricio is a proven entrepreneur and innovator with deep roots in operating, building and scaling world-class technology companies within growth markets.

The Board would like to thank Ervin Tu for his strong leadership of the Group over the last eight months as Interim CEO. Ervin will continue to play a critical role in shaping the Group's future in a new position, President and Chief Investment Officer (CIO).

Koos Bekker, Prosus and Naspers chair, said, *"Backing exceptional entrepreneurs who improve people's everyday lives through technology has brought us some success over the years. Fabricio is an entrepreneur with a proven track record. His appointment as CEO places innovation and entrepreneurship at the heart of the Group."*

"Fabricio has established iFood as one of the most innovative food delivery companies in the world. Also, a famous brand in Latin America. He has a combination of vision, deep operational experience and strong discipline. It is this skillset which the Board believes make him the right person to now lead us."

"Ervin has done an outstanding job as our interim CEO. He navigated a challenging external environment, re-focussed our teams, and brought energy and vigour to bear. As our new President and CIO, he will play a fundamental role in shaping the Group's future strategy, investments, and capital allocation."

Fabricio Bloisi said, *"It is an honour to be given the opportunity to lead Prosus and Naspers during a very exciting period of innovation and change within the technology space. I am proud that we have grown iFood into one of the largest and most successful brands in Latin America. This was driven by a passionate team balancing innovation with disciplined investment, while acting fast and empowering our great people. That combination is in my DNA, and I will bring it to my new role as Prosus and Naspers CEO."*

"I believe we are in an amazing moment, where technology disruption can change the life of billions of people for the better. A company like Prosus must play an important role in identifying new technologies, such as AI, that impact the world and specifically emerging markets. Our focus on innovation and discipline, combined with our outstanding people, knowledge, and culture, is a recipe for better experiences for our customers, opportunities for employees and better results for our shareholders long into the future."

Ervin Tu, said, *"Fabricio has an incredible operating track record, founders' passion, is a champion of culture and has the vision to think big and bigger. We're in the midst of a fascinating time of change in the technology industry. There are many opportunities ahead and I couldn't be more excited to work alongside Fabricio on this journey."*

Fabricio Bloisi will join the Naspers board as an executive director on 1 July and the Prosus board following the AGM in August 2024, subject to shareholder approval.

The Group's strategic goals remain unchanged, and it is on target to deliver on its commitments, including achieving consolidated ecommerce trading profit during the second half of FY24, and the continuation of the open-ended share repurchase programme. More information will be included in the year-end results to be published on 24 June 2024.

The company will convene a call with investors to discuss the announcement at 11:00am CET today, Friday 17 May. To join the call, register [here](#).

<https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=7050510&linkSecurityString=f742b40d4>

About Fabricio Bloisi

Fabricio Bloisi is the founder of Movile and the CEO of iFood, the leading food delivery company in Latin America. iFood has over 5,000 employees, 350,000 partner restaurants, works with over 300,000 delivery partner couriers, and serves over 96 million orders per month. iFood directly and indirectly moved U\$20 billion in gross production value, impacting 0.53% of Brazil's GDP in 2022.

Fabricio holds a degree in Computer Science from the State University of Campinas (UNICAMP) and a MBA from Getulio Vargas Foundation (FGV/EAESP). His thesis focused on high-growth startups, innovation, and strategy. He also completed the EPGC program at Stanford Graduate School of Business and OPM at Harvard.

He is personally dedicated to promoting education projects through his 1Bi Foundation to support education through technology. 1Bi supports projects such as Potência Tech, Meu Diploma do Ensino Médio, Movimento Tech, and the XPrize. In 2023, Fabricio was appointed as a UN spokesperson on education on SDG 4 for Brazil and also joined the economic and sustainable development council of the President of the Republic of Brazil.

Amsterdam, the Netherlands
17 May 2024

JSE sponsor to Prosus

Investec Bank Limited

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About Prosus

Prosus is a global consumer internet group and one of the largest technology investors in the world. Operating and investing globally in markets with long-term growth potential, Prosus builds leading consumer internet companies that empower people and enrich communities.

The group is focused on building meaningful businesses in the online classifieds, food delivery, payments and fintech, and education technology sectors in markets including India and Brazil. Through its ventures team, Prosus invests in areas including health, logistics, blockchain, and social commerce. Prosus actively seeks new opportunities to partner with exceptional entrepreneurs using technology to improve people's everyday lives.

Every day, billions of customers use the products and services of companies that Prosus has invested in, acquired or built, including 99minutos, Airmeet, Aruna, AutoTrader, Autovit.ro, Azos, BandLab, Bibit, Bilt, Biome Makers, Borneo, Brainly, BUX, BYJU'S, Bykea, Captain

Fresh, Codecademy, Collective Benefits, Creditas, DappRadar, DeHaat, Detect Technologies, dott, EduMe, ElasticRun, eMAG, Endowus, Eruditus, EVERY, Facily, Fashinza, Flink, Foodics, Good Glamm Group, GoodHabitZ, GoStudent, Honor, iFood, Imovirtual, Klar, Kovi, LazyPay, letgo, Mensa Brands, Meesho, merXu, Movable, Oda, OLX, Otodom, OTOMOTO, Oxford Ionics, PaySense, PayU, Pharmeasy, Platzi, Property24, Quick Ride, Red Dot Payment, Republic, Sharebite, Shipper, ShopUp, SoloLearn, Stack Overflow, Standvirtual, Superside, Swiggy, Thndr, Tonik, Ula, Urban Company, Virgio, Vegrow, watchTowr, and Wayflyer.

Hundreds of millions of people have made the platforms of Prosus's associates a part of their daily lives. For listed companies where we have an interest, please see: Tencent, Delivery Hero, Remitly, Trip.com, Udemy, Skillsoft, and SimilarWeb.

Today, Prosus companies and associates help improve the lives of more than two billion people around the world.

Prosus has a primary listing on Euronext Amsterdam (AEX:PRX) and secondary listings on the Johannesburg Stock Exchange (XJSE:PRX) and a2X Markets (PRX.AJ). Prosus is majority-owned by Naspers.

For more information, please visit www.prosus.com.