

ALTRON LIMITED
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share code: AEL
ISIN: ZAE000191342
("Altron" or "Altron Group" or "the Company")

REVISED TRADING STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2024

In terms of paragraph 3.4(b)(iv) of the Listings Requirements of the JSE Limited, if, after publication of a trading statement, but before publication of the relevant financial results, an issuer becomes reasonably certain that its previously published number, percentage or range in the trading statement is no longer correct, it must publish another trading statement providing the revised number, percentage or range. Accordingly, further to the trading statement released on SENS on 26 February 2024, shareholders are advised of the following updated guidance:

- Headline earnings per share ("HEPS") from Continuing Operations¹ is estimated to be between 115 cents and 117 cents, representing an increase of between 35% and 38% compared to 85 cents² reported for the year ended 28 February 2023 ("Comparative Period");
- Group HEPS is estimated to be between (24) cents and (26) cents, compared to 29 cents reported for the Comparative Period, largely impacted by the Non-Cash Adjustments raised in the interim results for the six months ended 31 August 2023 ("H1 FY24");
- Earnings per share ("EPS") from Continuing Operations¹ is estimated to be between 107 cents and 109 cents, representing an increase of between 45% and 47% compared to 74 cents² reported for the Comparative Period; and
- Group EPS is forecast to be (43) cents when compared to (1) cents reported for the Comparative Period, largely impacted by the Non-Cash Adjustments raised in H1 FY24.

The financial information on which this trading statement is based has not been reviewed, or reported on, by the Altron Group's external auditors.

Notes

1. *Continuing operations excludes Altron Documents Solutions, Altron Nexus and Altron Rest of Africa ("Continuing Operations").*
2. *Comparative information has been restated for:*
 - *The classification of Altron Nexus as a discontinued operation, and*
 - *The net profit or loss arising from foreign exchange exposures relating to cash and cash equivalents was previously disclosed within Operating Profit and EBITDA. The net impact of these exposures has been reclassified and disclosed after Operating Profit as a separate line item on the statement of comprehensive income due to its nature.*

ANNUAL RESULTS PRESENTATION

Altron Group CEO Werner Kapp invites all who would like to attend the Altron Group's 2024 annual results presentation webcast at 09:30 am (CAT) on 20 May 2024, to please register via the following link: [here](https://78449.themediaframe.com/links/altron240520.html) (<https://78449.themediaframe.com/links/altron240520.html>).

Johannesburg

17 May 2024

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