

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Share code: BAW)  
(A2X code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Bond issuer code: BIBAW)  
(JSE ISIN: ZAE000026647)  
(the “group”)

**TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 MARCH 2024**

Shareholders are advised that the group is currently finalising its results for the six months ended 31 March 2024 (the “period”), which will be released on the Stock Exchange News Service of the JSE Limited (“JSE”) on or about Monday, 27 May 2024.

In terms of the JSE Listings Requirements, the group is satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the comparable six-month period ended 31 March 2023 (“the prior period”).

**Basic earnings per share (“EPS”) and basic headline earnings per share (“HEPS”) from continuing and discontinued operations**

The range for basic EPS and basic HEPS from group, continuing operations and discontinued operations for the period are expected to be as follows:

ZAR cents	31 Mar 2024 Expected Results Range	Expected range of decrease based on 31 Mar 2023	31 Mar 2023 (Reported)
Basic EPS - group	501.8 to 521.8	26.6% to 29.5%	711.3
Basic EPS			
Continuing operations	501.8 to 521.8	10.1% to 13.6%	580.6
Discontinued operations	0.00	100%	130.7
Basic HEPS – group	522.2 to 542.2	24.0% to 26.8%	713.2
Basic HEPS			
Continuing operations	522.2 to 542.2	6.2% to 9.7%	578.1
Discontinued operations	0.00	100%	135.1

## **Accounting presentation**

The car rental and leasing business, Zeda Limited was successfully unbundled and separately listed on the JSE on 13 December 2022, while the Logistics business was successfully disposed of, effective 31 March 2023. Both these businesses were included in the prior period as discontinued operations.

The decrease in the group results is as a result of the exclusion of these discontinued operations in the current reporting period. HEPS from continuing operations is however expected to differ by less than 20% relative to the prior period.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the group's independent external auditors.

Sandton  
16 May 2024

## **Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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