

**Brimstone Investment Corporation Limited**

(Incorporated in the Republic of South Africa)

Registration number 1995/010442/06

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone")

**UPDATE ON THE ACQUISITION BY SEA HARVEST**

Brimstone Ordinary and "N" Ordinary shareholders ("**Brimstone Shareholders**") are referred to the Brimstone and Sea Harvest Group Limited ("**Sea Harvest**") announcements released on SENS on 22 January 2024, in relation to the acquisition by Sea Harvest of certain subsidiaries of Terrasan Group Limited (the "**Sea Harvest Acquisition**"). Brimstone Shareholders are further advised that Sea Harvest released an announcement on 14 May 2024 stating that all the conditions precedent have been met and that the Sea Harvest Acquisition has been successfully concluded. With effect from the effective date of the Sea Harvest Acquisition, Sea Harvest will no longer be a subsidiary of Brimstone and will be classified as an associate.

Cape Town

15 May 2024

**Investment Bank, Corporate Advisor and Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited