

FNB CIS Manco (RF) Proprietary Limited

FNB Global 1200 Equity FOF ETF (formerly known as Ashburton Global 1200 Equity FOF ETF)

A portfolio in the FNB Collective Investment Scheme in Securities Exchange Traded Funds (the "portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: FNBEQF

ISIN: ZAE000303145

("FNBGEQFOF")

## DISTRIBUTION FINALISATION ANNOUNCEMENT

The manager and trustees (namely FNB CIS Manco (RF) Proprietary Limited and Standard Chartered Bank) have resolved to make a distribution to the holders of the FNB Global 1200 Equity FOF ETF securities for the quarter ended 30 April 2024.

The aggregate distribution will amount to 22.99947 cents per FNB Global 1200 Equity FOF ETF security and is constituted as follows:

Alpha Code: FNBEQF	Dividend	*Interest	*Interest	Total
Distribution Source type	Foreign Not SA listed	Local	Foreign	
Net Distribution Reinvested	No	No	No	
Source of Funds (Country Code)	Table 1	ZA	US	
Subject to Foreign Withholding tax	Yes	No	No	
<b>Gross Foreign Rate (cents per unit)</b>	23.82574		0.13823	
Foreign Tax % withheld at source	4.25937%			
Foreign Tax amount per unit	1.01483			
DTA with Source Country				
Foreign Tax Reclaim %				
Portfolio/Management Cost				
Interest Expense				
Other costs				
<b>Gross ZA Distribution (Cents per unit)</b>	<b>22.81091</b>	<b>0.05033</b>	<b>0.13823</b>	<b>22.99947</b>
<b>***Applicable to non-exempt South African shareholders</b>				
Gross Local Rate (cents per unit)	22.81091	0.05033	0.13823	
SA Withholding Tax %				
SA Withholding Tax amount per unit				
<b>Local Net Rate</b>	<b>22.81091</b>	<b>0.05033</b>	<b>0.13823</b>	<b>22.99947</b>

**Table 1**

Country	ISO Code	Split
United States	US	61%
Japan	JP	14%
Europe	EU	15%
Australia	AU	5%
Canada	CA	5%

**\*Source of funds: various companies from around the world that are constituents of the S&P Global 1200 Index.**

**\*\*Foreign dividends are not subject to SA Dividend Tax, as none of the shares are listed in South Africa. South African tax residents may be subject to SA Income Tax on these dividends.**

Notice is hereby given that the following dates are of importance regarding the distribution for the quarter ended 30 April 2024 to the holders of the FNB Global 1200 Equity FOF ETF securities:

Last day to trade “cum” distribution:	Tuesday, 21 May 2024
Securities trade “ex” distribution:	Wednesday, 22 May 2024
Record date:	Friday, 24 May 2024
Payment date:	Monday, 27 May 2024

**Creations or redemptions from the fund will not be allowed during the period from 21 May 2024 to 24 May 2024, both days inclusive.**

**Withholding Tax on Interest (“WTI”) came into effect on 1 March 2015.**

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest:

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.

- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

**Investors are advised that to the extent that the distribution amount comprises of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.**

**No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant (“CDSP”) or broker, as the case may be in respect of its participatory interest:**

- a) a declaration that the distribution is exempt from dividends tax; and**
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.**

Additional information:

The dividend distribution as outlined above is subject to the amendment to Dividends Tax that was introduced with effect from 22 February 2017. The dividend, as defined in the Income Tax Act of 1962, is payable from dividends accumulated in the fund. The South African Dividend Tax rate of 20% has been applied to both local and foreign dividends.

There are 21,510,000 FNB Global 1200 Equity FOF ETF securities in issue. The total dividend amount payable is R 4,947,184.28.

FNB Global 1200 Equity FOF ETF Income Tax number is **3356/058/17/6**.

A copy of the ETF issue document can be found at:

<https://www.fnb.co.za/share-investing/exchange-traded-funds.html>

15 May 2024

Johannesburg

Debt sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)