

FNB CIS Manco (RF) Proprietary Limited

FNB World Government Bond ETF (formerly known as Ashburton World Government Bond ETF)

A portfolio in the FNB Collective Investment Scheme in Securities Exchange Traded Funds (the "portfolio") registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Share Code: FNBWGB

ISIN: ZAE000303137

## DISTRIBUTION FINALISATION ANNOUNCEMENT

The manager and trustees (namely FNB CIS Manco (RF) Proprietary Limited and Standard Chartered Bank) have resolved to make a quarterly distribution to the holders of the FNB World Government Bond ETF securities for the quarter ended 30 April 2024.

The aggregate distribution will amount to 2.62176 cents per FNB World Government Bond ETF security and is constituted as follows:

| Alpha Code: FNBWGB  | *Interest      | *Interest      | Other income   | Total          |
|---|----------------|----------------|----------------|----------------|
| Distribution Source type                                      | Local          | Foreign        | Local          |                |
| Net Distribution Reinvested                                   | No             | No             | No             |                |
| Source of Funds (Country Code)                                | ZA             | Table 1        | ZA             |                |
| Subject to Foreign Withholding tax                            | No             | No             | No             |                |
| <b>Gross Foreign Rate (cents per unit)</b>                    |                | 2.17481        |                |                |
| Foreign Tax % withheld at source                              |                |                |                |                |
| Foreign Tax amount per unit                                   |                |                |                |                |
| DTA with Source Country                                       |                |                |                |                |
| Foreign Tax Reclaim %   |                |                |                |                |
| Portfolio/Management Cost                                     |                |                |                |                |
| Interest Expense  |                |                |                |                |
| Other costs   |                |                |                |                |
| <b>Gross ZA Distribution (Cents per unit)</b>                 | <b>0.00472</b> | <b>2.17481</b> | <b>0.44223</b> | <b>2.62176</b> |
| <b>***Applicable to non-exempt South African shareholders</b> |                |                |                |                |
| <b>Gross Local Rate (cents per unit)</b>                      | <b>0.00472</b> | <b>2.17481</b> | <b>0.44223</b> |                |
| SA Withholding Tax %  |                |                |                |                |
| SA Withholding Tax amount per unit                            |                |                |                |                |
| <b>Local Net Rate</b>   | <b>0.00472</b> | <b>2.17481</b> | <b>0.44223</b> | <b>2.62176</b> |

**Table 1**

| Country       | ISO Code | Split |
|---------------|----------|-------|
| Australia     | AU       | 3.8%  |
| Belgium       | BE       | 6.0%  |
| Italy         | IT       | 17.8% |
| Canada        | CA       | 4.6%  |
| Germany       | DE       | 0.6%  |
| France        | FR       | 11.7% |
| Israel        | IE       | 1.9%  |
| Ireland       | IL       | 0.7%  |
| Japan         | JP       | 10.4% |
| Malaysia      | MY       | 3.8%  |
| Norway        | NO       | 0.4%  |
| Spain         | ES       | 1.0%  |
| Great Britain | GB       | 3.5%  |
| United States | US       | 34.0% |

**\*Source of funds: Sovereign bonds coupons which are constituents of the FTSE World Government Bond Index**

Notice is hereby given that the following dates are of importance regarding the distribution for the quarter ended 30 April 2024 to the holders of the FNB World Government Bond ETF securities:

|                                       |                        |
|---------------------------------------|------------------------|
| Last day to trade “cum” distribution: | Tuesday, 21 May 2024   |
| Securities trade “ex” distribution:   | Wednesday, 22 May 2024 |
| Record date:                          | Friday, 24 May 2024    |
| Payment date:                         | Monday, 27 May 2024    |

**Creations or redemptions from the fund will not be allowed during the period from 21 May 2024 to 24 May 2024 both days inclusive.**

**Withholding Tax on Interest (“WTI”) came into effect on 1 March 2015.**

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest:

- arising on any Government debt instrument.
- arising on any listed debt instrument.

- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

**Investors are advised that to the extent that the distribution amount comprises of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.**

**Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.**

There are 70,134,683 FNB World Government Bond ETF securities in issue. The total distribution amount payable is R 1,838,761.95.

FNB World Government Bond ETF Income Tax number is **2037/954/17/5**.

A copy of the ETF issue document can be found at:

<https://www.fnb.co.za/share-investing/exchange-traded-funds.html>

15 May 2024

Johannesburg

Debt sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)