

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



**SPEAR**  
REIT LIMITED

---

**UPDATE ON CATEGORY 1 ACQUISITION CIRCULAR AND RENEWAL OF CAUTIONARY**

---

Shareholders are referred to the proposed acquisition by Spear of the Western Cape property portfolio of Emira Property Fund Limited ("**Acquisition**"), as announced by the Company on SENS on 2 April 2024 ("**Announcement**").

As noted in the Announcement, a circular containing the full details of the Acquisition ("**Circular**"), incorporating a notice convening the required general meeting of Spear shareholders, will be distributed to shareholders. In accordance with the extension granted to Spear by the JSE pursuant to paragraph 9.20(b) of the JSE Listings Requirements, the Circular will be distributed to shareholders by no later than 2 July 2024.

The Announcement also indicated that a further announcement, incorporating the forecast financial information relating to the Acquisition, will be released on SENS in due course. While Spear is busy finalising same, shareholders are accordingly advised to continue to exercise caution when dealing in the Company's securities until such further announcement is made.

Cape Town  
15 May 2024

Sponsor and Corporate Adviser  
PSG Capital



PSG CAPITAL