

Stefanutti Stocks Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1996/003767/06)

Share code: SSK ISIN: ZAE000123766

("Stefanutti Stocks" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the board of directors of Stefanutti Stocks hereby provides shareholders with a trading update of the group's results for the year ended 29 February 2024.

In line with the Restructuring Plan, the group initiated a disposal program to include the sale of certain operations which have accordingly been classified as discontinued operations. These disposals are expected to be concluded within the next 12 months. Consequently, the results for the comparative prior period will be restated to reflect continuing and discontinued operations in accordance with International Financial Reporting Standards.

Incorporating this reclassification and in respect of continuing operations, earnings per share is expected to reflect a profit of between 13,15 cents and 17,53 cents per share representing an improvement of between 160% and 180% on the restated loss of 21,91 cents per share for the comparative prior year. Headline earnings per share is expected to reflect a loss of between 8,19 cents and 2,73 cents per share representing an improvement of between 70% and 90% on the restated loss of 27,29 cents per share for the comparative prior year.

In respect of total operations (comprising both continuing and discontinued operations), earnings per share is expected to reflect a profit of between 8,72 and 10,46 cents per share representing an improvement of between zero and 20% on the profit of 8,72 cents per share for the comparative prior year. Total headline earnings per share is expected to reflect a loss of between 52,29 cents and 60,03 cents per share representing a deterioration of between 35% and 55% on the loss of 38,73 cents per share for the comparative prior year.

The financial information on which this trading statement is based has not been reviewed or reported on by the group's auditors.

The release of the results for the year ended 29 February 2024 is anticipated to be published on 23 May 2024.

Johannesburg

15 May 2024

Sponsor: Bridge Capital Advisors Proprietary Limited