

INVESTEC BANK LIMITED

Underlying Indices and Initial Index Levels	S&P 500 Index FTSE 100 Index Euro Stoxx Select Dividend 30 Index	4,158.24 7,585.46 1,740.38
Expiry Date	30 May 2028	
Cover Ratio	1:1	
Call/Put/Other	Call	
Style	Bermudan	
Issue Size	100 000	
JSE Code	USSIIA	
ISIN Code	ZAE000311395	

POTENTIAL AUTOMATIC EXERCISE OR COUPON PAYMENT OF USSIIA AUTOCALL NOTES (AUTOCALLS) ON 28 MAY 2024

Investec Bank Limited, as Issuer of the above Autocall Notes ("Autocalls"), hereby notifies Holders of either:

- (a) the potential automatic Exercise on 28 May 2024 (see the related securities above) or
- (b) the potential payment of a coupon.

If the conditions for Exercise are fulfilled the Autocalls will be automatically Exercised on 28 May 2024, or if the Conditions for Coupon Payment are fulfilled then the Autocalls will not be automatically exercised on 28 May 2024 but a Coupon Payment will be paid.

POTENTIAL AUTOMATIC EXERCISE

Condition for Exercise	Closing level of all Underlying Indices on 28 May 2024 is equal to or greater than the respective Initial Index Levels
Date of announcement of whether the Condition for Exercise has been met	Thursday, 30 May 2024, by 11h00

Salient information should the Condition for Exercise be met:

Cash Settlement Amount	R1,130.0000
Last date to trade	Thursday, 30 May 2024
Suspension date	Friday, 31 May 2024
Record date	Tuesday, 04 June 2024
Payment/Redemption Date	Wednesday, 05 June 2024
Termination date	Thursday, 06 June 2024

CONDITIONAL COUPON

Investec Bank Limited, as Issuer of the above Autocall Notes ("Autocalls"), hereby notifies Holders of the potential payment of a Coupon on the Autocalls which is conditional on the levels of all of the Underlying Indices on 28 May 2024 (see the related securities above). If the conditions are fulfilled the Coupon will accrue on 28 May 2024.

Conditions for Coupon Payment	Closing level of all the Underlying Indices on 28 May 2024 is at or above 85% and is less than 100% of the Initial Index Levels.
Date of announcement of whether the Condition for the Coupon Payment has been met	Thursday, 30 May 2024, by 11h00

Salient information should the Conditions for Coupon Payment be met:

Coupon Amount	R130.0000
Last date to trade	Thursday, 30 May 2024
Ex date	Friday, 31 May 2024
Record date	Tuesday, 04 June 2024
Coupon Payment Date	Wednesday, 05 June 2024

Date: 14 May 2024

Copies of Warrant issue documentation can be located on:
Internet: www.investecwarrants.com

Place and Date of Incorporation of the Issuer:
Incorporated in the Republic of South Africa
Registration Number: 1969/004763/06
Date of Incorporation: 31 March 1969

For further information kindly contact:
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Sponsor:
Investec Bank Limited
Member of the JSE
Registration Number: 1969/004763/06