

INVESTEC BANK LIMITED

| | | |
|--|--|----------------------------------|
| Underlying Indices and Initial Index Levels | S&P 500 Index FTSE 100 Index Euro Stoxx Select Dividend 30 Index | 4,158.24 7,585.46 1,740.38 |
| Expiry Date | 30 May 2028 | |
| Cover Ratio | 1:1 | |
| Call/Put/Other | Call | |
| Style | Bermudan | |
| Issue Size | 100 000 | |
| JSE Code | USSIIA | |
| ISIN Code | ZAE000311395 | |

POTENTIAL AUTOMATIC EXERCISE OR COUPON PAYMENT OF USSIIA AUTOCALL NOTES (AUTOCALLS) ON 28 MAY 2024

Investec Bank Limited, as Issuer of the above Autocall Notes ("Autocalls"), hereby notifies Holders of either:

- (a) the potential automatic Exercise on 28 May 2024 (see the related securities above) or
- (b) the potential payment of a coupon.

If the conditions for Exercise are fulfilled the Autocalls will be automatically Exercised on 28 May 2024, or if the Conditions for Coupon Payment are fulfilled then the Autocalls will not be automatically exercised on 28 May 2024 but a Coupon Payment will be paid.

POTENTIAL AUTOMATIC EXERCISE

| | |
|---|--|
| Condition for Exercise | Closing level of all Underlying Indices on 28 May 2024 is equal to or greater than the respective Initial Index Levels |
| Date of announcement of whether the Condition for Exercise has been met | Thursday, 30 May 2024, by 11h00 |

Salient information should the Condition for Exercise be met:

| | |
|-------------------------|-------------------------|
| Cash Settlement Amount | R1,130.0000 |
| Last date to trade | Thursday, 30 May 2024 |
| Suspension date | Friday, 31 May 2024 |
| Record date | Tuesday, 04 June 2024 |
| Payment/Redemption Date | Wednesday, 05 June 2024 |
| Termination date | Thursday, 06 June 2024 |

CONDITIONAL COUPON

Investec Bank Limited, as Issuer of the above Autocall Notes ("Autocalls"), hereby notifies Holders of the potential payment of a Coupon on the Autocalls which is conditional on the levels of all of the Underlying Indices on 28 May 2024 (see the related securities above). If the conditions are fulfilled the Coupon will accrue on 28 May 2024.

| | |
|---|--|
| Conditions for Coupon Payment | Closing level of all the Underlying Indices on 28 May 2024 is at or above 85% and is less than 100% of the Initial Index Levels. |
| Date of announcement of whether the Condition for the Coupon Payment has been met | Thursday, 30 May 2024, by 11h00 |

Salient information should the Conditions for Coupon Payment be met:

| | |
|---------------------|-------------------------|
| Coupon Amount | R130.0000 |
| Last date to trade | Thursday, 30 May 2024 |
| Suspension date | Friday, 31 May 2024 |
| Record date | Tuesday, 04 June 2024 |
| Coupon Payment Date | Wednesday, 05 June 2024 |

Date: 13 May 2024

Copies of Warrant issue documentation can be located on:
Internet: www.investecwarrants.com

Place and Date of Incorporation of the Issuer:
Incorporated in the Republic of South Africa
Registration Number: 1969/004763/06
Date of Incorporation: 31 March 1969

For further information kindly contact:
Investec Financial Products
Tel.: +27 11 286 9663
E-mail: FPRetail@investec.co.za

Sponsor:
Investec Bank Limited
Member of the JSE
Registration Number: 1969/004763/06