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**SALUNGANO GROUP LIMITED**

Incorporated in the Republic of South Africa

(Registration number 2005/006913/06)

Share code: SLG ISIN: ZAE000306890

("Salungano Group" or "the Company")

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**REVISED TRADING STATEMENT**

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In terms of paragraph 3.4(b)(iv) of the Listings Requirements of JSE Limited, if, after publication of a trading statement but before publication of the relevant financial results, an issuer becomes reasonably certain that its previously published number, percentage or range in the trading statement is no longer correct, it must publish another trading statement providing the revised number, percentage or range.

Accordingly, further to the trading statement released on SENS on 26 March 2024, shareholders are advised of the following updated guidance:

- the headline loss per share for the year ended 31 March 2023 is expected to be between 58.04 cents and 59.26 cents, compared to the headline earnings per share of 6.13 cents for the year ended 31 March 2022; and
- the loss per share for the year ended 31 March 2023 is expected to be between 167.61 cents and 169.43 cents, compared to the loss per share of 9.06 cents for the year ended 31 March 2022.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Salungano Group's financial results are expected to be released on SENS on or about 17 May 2024.

Johannesburg

14 May 2024

**Sponsor**

Merchantec Capital