

Raubex Group Limited
(Incorporated in the Republic of South Africa)
Registration number 2006/023666/06
Share Code: RBX
ISIN Code: ZAE000093183
("Raubex" or "the Group")

AUDITED RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2024 AND CASH DIVIDEND DECLARATION

FINANCIAL HIGHLIGHTS

- Revenue increased 13.8% to R17.43 billion (2023: R15.31 billion)
- Operating profit increased 20.4% to R1.54 billion (2023: R1.28 billion)
- Headline earnings per share increased 21.3% to 476.3 cents per share (2023: 392.8 cents per share)
- Earnings per share increased 20.7% to 472.1 cents per share (2023: 391.1 cents per share)
- Cash generated from operations decreased 2.9% to R1.90 billion (2023: R1.96 billion)
- Net asset value of R6.61 billion (2023: R5.80 billion)
- Capital expenditure of R1.76 billion (2023: R1.15 billion)
- Order book of R25.55 billion (2023: R20.04 billion)
- Final dividend of 92 cents per share declared (2023: 76 cents per share)

Felicia Msiza, CEO of Raubex Group, said:

"This year Raubex celebrates 50 years of excellence and growth, an absolute testimony to the resilience of the Group. The Group's performance for the year ended 29 February 2024 has been commendable, particularly given the myriad of challenges faced by the country as well as the industries in which it operates. This performance is especially pleasing in light of the fact that the Beitbridge Border Post Project is no longer included in the numbers, given the completion of the project in the prior financial year. We are proud to announce an excellent growth rate of 27.5% in our order book to R25.55 billion - this is testimony to our diversified business model."

DIVIDEND DECLARATION

The board has declared a gross final cash dividend from income reserves of 92 cents per share on 8 May 2024 for the year ended 29 February 2024. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Monday, 27 May 2024
Commence trading ex dividend	Tuesday, 28 May 2024
Record date	Friday, 31 May 2024
Payment date	Monday, 3 June 2024

No share certificates may be dematerialised or rematerialised between Tuesday, 28 May 2024 and Friday, 31 May 2024, both dates inclusive.

In terms of Dividends Tax ("DT"), the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 181 750 036.
- The dividend to utilise for determining the DT due is 92 cents per share.
- The DT amounts to 18.40000 cents per share.
- The net local dividend amount is 73.60000 cents per share for shareholders liable to pay the DT.
- Raubex Group Limited's income tax reference number is 9370/905/151.

In terms of the DT legislation, the DT amount due will be withheld and paid over to the South African Revenue Services by a nominee-company, stockbroker or Central Securities Depository Participant (collectively "Regulated Intermediary") on behalf of shareholders. All shareholders should declare their status to their Regulated Intermediary, as they may qualify for a reduced DT rate or exemption.

Web link to annual consolidated financial statements:

<https://senspdf.jse.co.za/documents/2024/jse/isse/RBX/FY2024.pdf>

The annual consolidated financial statements for the year ended 29 February 2024 have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon.

A copy of the auditor's report and the annual consolidated financial statements (the "full announcement") are available through the following web link:

<https://www.raubex.com/index.php/investor-relations/financial-results>.

The short-form announcement is the responsibility of the directors and is a summary of the information included in the full announcement. Any investment decision should be based on the full announcement.

Summary consolidated financial statements for the year ended 29 February 2024, derived from the full announcement, have also been prepared and are available through the following web link:

<https://www.raubex.com/index.php/investor-relations/financial-results>

A webcast presentation of the annual results will take place on Monday, 13 May 2024 at 10:00 and can be accessed via the following web link: <https://www.corpcam.com/Raubex13052024>.

On behalf of the board:

RJ Fourie
Chairman

NF Msiza
Chief Executive Officer

DC Lourens
Chief Operating Officer

SJ Odendaal
Financial Director

Registered office:
Building No 1
Highgrove Office Park
50 Tegel Avenue
Centurion
South Africa

13 May 2024
Centurion

Sponsor
Investec Bank Limited