

AfroCentric Investment Corporation Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1988/000570/06)  
JSE Code: ACT ISIN: ZAE000078416  
("the Company" or "AfroCentric")



### **Dealing in securities by directors of the Company, the Company Secretary and a Director of Major Subsidiaries**

In compliance with the terms of paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following director's dealings in AfroCentric shares relating to the acceptance of awards of shares in terms of the AfroCentric Forfeitable Share Scheme, adopted by AfroCentric at the annual general meeting held on 10 November 2022 (the "AfroCentric Forfeitable Share Scheme"):

Name of Director:	Gerald van Wyk
Designation:	Chief Executive Officer of AfroCentric
Date of transaction:	10 May 2024
Class of securities:	Ordinary shares
Number of securities obtained:	1 071 429
Value of transaction:	R3 525 001.41
Price per security:	R3.29
Nature of transaction:	Off-market acceptance of an award of shares in terms of the AfroCentric Forfeitable Share Scheme
Nature of interest:	Direct beneficial
Date of vesting of award:	1 November 2026
Clearance obtained:	Yes

Name of Director:	Aklaaq Mahmood
Designation:	Executive Director of Medscheme, a major subsidiary of the Company
Date of transaction:	8 May 2024
Class of securities:	Ordinary shares
Number of securities obtained:	409 000
Value of transaction:	R 1 345 610
Price per security:	R3.29
Nature of transaction:	Off-market acceptance of an award of shares in terms of the AfroCentric Forfeitable Share Scheme
Nature of interest:	Direct beneficial
Date of vesting of award:	1 November 2026
Clearance obtained:	Yes

Name of Director:	Mujeeb Bray
Designation:	Executive Director of Medscheme, a major subsidiary of the Company
Date of transaction:	6 May 2024
Class of securities:	Ordinary shares
Number of securities obtained:	413 374
Value of transaction:	R1 360 000.46
Price per security:	R3.29
Nature of transaction:	Off-market acceptance of an award of shares in

Nature of interest:	terms of the AfroCentric Forfeitable Share Scheme
Date of vesting of award:	Direct beneficial
Clearance obtained:	1 November 2026
	Yes

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Name of Director:	Lebohang Mpumlwana
Designation:	Group Company Secretary
Date of transaction:	10 May 2024
Class of securities:	Ordinary shares
Number of securities obtained:	268 997
Value of transaction:	R885 000.13
Price per security:	R3.29
Nature of transaction:	Off-market acceptance of an award of shares in terms of the AfroCentric Forfeitable Share Scheme
Nature of interest:	Direct beneficial
Date of vesting of award:	1 November 2026
Clearance obtained:	Yes

Johannesburg  
10 May 2024

**JSE Sponsor to AfroCentric**



**Questco Corporate Advisory Proprietary Limited**