

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or the "company")



DISPOSAL OF UNDEVELOPED BULK AND EXCESS PARKING AND UPDATE TO INTERIM RESULTS

Shareholders are advised that Horse Group S.à r.l., a Redefine joint venture, has entered into preliminary agreements with Murapol S.A. and its subsidiaries ("**Murapol**") to dispose of the undeveloped bulk and excess parking adjoining its M1 properties located in Częstochowa, Kielce, Poznań and Tychy, Poland.

The preliminary agreements are subject to Murapol obtaining zoning approval and the necessary building permits for a residential development project. The disposal consideration will be approximately R498.2 million, which may be increased if a development with a larger residential usable area is approved.

The disposal is not categorisable in terms of the JSE Listings Requirements and the disclosures provided in this announcement are voluntary and for information purposes only.

Shareholders are referred to Redefine's condensed unaudited group results for the six months ended 29 February 2024 ("**interim results**").

Shareholders are advised that additional information has been published to provide further clarity in respect of Redefine's investments in joint ventures. The additional information is available on the company's website at: <https://redefinedataplatfom.blob.core.windows.net/corporate-website-live-docs/Media-1715175108-jv-financial-information---29-february-2024---website---final.xlsx>.

The additional information has no impact on Redefine's interim results and is provided for information purposes only.

10 May 2024

Sponsor

JAVACAPITAL