

SANTOVA LIMITED
("Santova" or "the Company")
(Registration Number 1998/018118/06)
Share Code: SNV
ISIN: ZAE000159711

Trading Statement

In terms of the Listings Requirements of the JSE Limited ("JSE"), a company is required to issue a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon will differ by at least 20% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that in respect of the twelve-months ended 29 February 2024, the Company is expecting to announce earnings per share ("EPS") of between 106.39c and 114.13c, headline earnings per share ("HEPS") of between 118.35c and 126.09c and recurring headline earnings per share ("RHEPS") of between 104.51c to 112.25c.

	12 Months to 28 February 2023	12 Months to 29 February 2024	% Change
EPS	154.74c	106.39c to 114.13c	-31.2% to -26.2%
HEPS	154.83c	118.35c to 126.09c	-23.6% to -18.6%
RHEPS	154.83c	104.51c to 112.25c	-32.5% to -27.5%

In evaluating these results, users should take into account that the company recorded a non-recurring fair value gain on contingent consideration of R18.3 million in the current period. This fair value gain was included in the calculation of EPS and HEPS but was removed for purposes of the calculation of RHEPS in the current period and thus represents the key difference between RHEPS, HEPS and EPS in the current period.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's external auditors, Moore Johannesburg Inc.

The Company's preliminary results for the year ended 29 February 2024 are expected to be published on SENS on or before 16 May 2024.

Durban
08 May 2024
Sponsor and Corporate Advisor
River Group