

## **CALGRO M3 HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2005/027663/06)

JSE Share code: CGR

ISIN: ZAE000109203

Company Alpha Code: CGRI1

LEI: 3789003B0859E9438F25

("the Company" or "the Group")



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### **FURTHER TRADING STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2024**

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An initial trading statement was released on SENS on 12 February 2024 advising shareholders that the Group expected earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") for the period will be 20% higher than those reported for the year ended 28 February 2023.

The Company hereby advises that a reasonable degree of certainty exists that for the financial year ended 29 February 2024 ("**Reporting Period**"):

- headline earnings per share will be between 184.13 cents and 195.61 cents, compared to the HEPS of 153.18 cents reported for the period ended 28 February 2023, which equates to an increase of between 20.2% and 27.7%; and
- earnings per share will be between 186.26 cents and 197.76 cents, compared to the EPS of 153.37 cents reported for the period ended 28 February 2023, which equates to an increase of between 21.4% and 28.9%.

The Group is pleased to report another year of strong performance driven by our strategic initiatives and focused capital deployment which includes the 25.91 million shares repurchased in the year. These achievements in a challenging market underscore our deep understanding of the Living Standard Measures ("**LSM**") markets we serve, the prioritisation of long-term sustainability and expanding market share, whilst rolling out the existing pipeline opportunities in a controlled but adaptable manner.

The Memorial Park segment has seen significant growth reaching its highest cash collections since the segments formation in 2017. Subsequent to the end of the reporting period, the segment has expanded operations by acquiring a new memorial park in Rustenburg, adding approximately 25,533 burial opportunities to the pipeline. This additional memorial park was acquired but not yet transferred at the end of the financial year.

Driving diversity and equality across our workforce remains paramount. The Group improved its female representation to 47% of the total workforce and increased historically disadvantaged employment to 75% (2023: 73%) in the current Reporting Period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The audited results for the period ended 29 February 2024 are expected to be published on or about 13 May 2024.

Johannesburg  
06 May 2024

Equity and Debt Sponsor  
PSG Capital



PSG CAPITAL