

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

BSE Share Code: CHOP-EQO

JSE Share Code: CHP

ISIN: BW0000001072

("Choppies" or "the Company")



UPDATE TO DIVIDEND PAYMENT PROCESS

Shareholders are referred to the announcements released on the Botswana Stock Exchange ("BSE") and JSE Limited ("JSE") on 29 February 2024 and 15 March 2024, wherein the Company declared a dividend, in respect of the six months period ended 31 December 2023, to shareholders appearing on the Company's JSE and BSE share registers on Friday, 05 April 2024 ("**Dividend**"). Shareholders are also referred to the subsequent announcement made on 25 March 2024 advising shareholders registered on the BSE share register which are entitled to a cash payment of dividends of less than BWP15 of the process for claiming such dividends from the Company ("**25 March Announcement**").

The Company has received various requests from the shareholders following the 25 March Announcement. In order to assist shareholders, the Board has resolved that the process set out in the 25 March Announcement be withdrawn, and the Company will make payment of all dividends of BWP15 and less directly to the relevant shareholders, by way of EFTs (electronic fund transfers) to the bank accounts registered with CSD.

The Company will still be holding the dividends for those shareholders whose bank details are not accessible for EFTs, including the shareholders in the omnibus CSD account.

Shareholders who have not opened CSD accounts are encouraged to do so and to provide their banking details to enable dividends to be electronically transferred to them.

The Board is therefore entitled to hold the Dividend accruing to such shareholders in trust, until lawfully claimed by the shareholders.

Shareholders are advised that dividends unclaimed for 3 years after the due date for payment may become the property of the Company and used for the benefit of the Company.

The abovementioned circumstances will not be applicable to shareholders registered on the JSE.

The Company has a primary listing on the BSE and a secondary listing on the JSE.

06 May 2024

BSEL Sponsoring Broker
Stockbrokers Botswana Limited



JSE Sponsor
PSG Capital

