

RENERGEN LIMITED

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(“**Reenergy**” or “**the Company**” or “**the Group**”)



RENERGEN SUCCESSFULLY PRODUCING LIQUID HELIUM AT ITS VIRGINIA GAS PROJECT

Reenergy is pleased to announce the achievement of a significant milestone for its Virginia Gas Project (“Project”). Since 2 April 2024, the Original Equipment Manufacturer (“OEM”) has brought the helium cold box to the appropriate temperature in order to liquify helium in batches from its wells. Part of this process involved the purification of the helium to a level of 99.999% purity which has been validated by an independent 3rd party laboratory.

The OEM is now ensuring that the operating conditions are satisfactory to commence the performance test, at which stage the helium train will be put into continuous operation mode. To provide assurance that future shutdowns and restarts will be smooth the helium train will be taken off-line and the process will recommence from ambient conditions to ensure repeatability and that every process in the production cycle is documented and recorded with the OEM present.

“Importantly, LNG production has not ceased at any stage throughout the process and will continue to operate,” added Reenergy CEO, Stefano Marani. “The OEM will complete any necessary checks and balances in the coming weeks before embarking on the performance test, however, all liquid helium produced is recoverable and will be used to fill tanks for customers.”

Johannesburg

6 May 2024

Authorised by: Stefano Marani

Chief Executive Officer

Designated Advisor

PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company’s website.

www.reenergy.co.za

For all media relations please contact:
investorrelations@renergen.co.za

For all US investors and media relations please contact:
Georg Venturatos – Gateway Group, (949) 574-3860
Ren@gateway-grp.com