

AfroCentric Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1988/000570/06)
JSE Code: ACT ISIN: ZAE000078416
("the Company" or "AfroCentric")



Dealing in securities by a Director of a Major Subsidiary

In compliance with the terms of paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following director's dealings in AfroCentric shares relating to the acceptance of awards of shares in terms of the AfroCentric Forfeitable Share Scheme, adopted by AfroCentric at the annual general meeting held on 10 November 2022 (the "AfroCentric Forfeitable Share Scheme"):

Name of Director:	Andrew Schwulst
Designation:	Chief Executive Officer of Medscheme Holdings Proprietary Limited
Date of transaction:	25 April 2024
Class of securities:	Ordinary shares
Number of securities obtained:	1 215 805
Value of transaction:	R3 999 998.45
Price per security:	R3.29
Nature of transaction:	Off-market acceptance of an award of shares in terms of the AfroCentric Forfeitable Share Scheme
Nature of interest:	Direct beneficial
Date of vesting of award:	1 November 2026
Clearance obtained:	Yes

Johannesburg
2 May 2024

JSE Sponsor to AfroCentric



Questco Corporate Advisory Proprietary Limited