

Alphamin Resources Corp.

Continued in the Republic of Mauritius
Date of incorporation: 12 August 1981
Corporation number: C125884 C1/GBL
TSX-V share code: AFM
JSE share code: APH
ISIN: MU0456S00006
("Alphamin" or the "Company")

AVAILABILITY OF QUARTER 1 2024 FINANCIAL STATEMENTS AND MPAMA SOUTH COMMISSIONING UPDATE

Alphamin shareholders are advised that the Company's unaudited condensed consolidated financial statements (expressed in US dollars) for the three months ended 31 March 2024 and 2023 ("**Quarter 1 Financial Statements**"), together with management's discussion and analysis, have been filed under the Company's profile at www.sedarplus.ca and are available on Alphamin's website (www.alphaminresources.com).

Tin concentrate production from the new Mpama South plant is imminent with first ore having been successfully introduced on 28 April 2024. The final plant commissioning phase is now underway and should see a ramp-up in tin concentrate production during May 2024. The underground mine is ready to feed the plant at targeted rates.

The Quarter 1 Financial Statements are also available on the JSE's website at <https://senspdf.jse.co.za/documents/2024/jse/isse/aphe/q12024.pdf>

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