

ASTRAL FOODS LIMITED

“Astral” or “the Group”

(Incorporated in the Republic of South Africa)

ISIN Code: ZAE000029757

(Registration no. 1978/003194/06)

Share code: ARL

A2X code: ARL

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from that of the previous corresponding period.

Further to the voluntary trading update and initial trading statement released on SENS on 31 January 2024, wherein Astral outlined the events and factors that contributed to the recovery in the Group’s results, the shareholders of Astral are advised that the Group has a reasonable degree of certainty that, for the six months ended 31 March 2024 (“HY2024”):

- earnings per share (“EPS”) is expected to increase between 465% and 475% compared to the six months ended 31 March 2023 (“HY2023” or “prior comparable period”). This will result in an EPS of between 913 and 930 cents per share (HY2023: 162 cents per share); and
- headline earnings per share (“HEPS”) is expected to increase between 435% and 445% compared to the prior comparable period. This will result in a HEPS of between 874 cents and 891 cents per share (HY2023: 163 cents per share).

The financial information in this announcement has not been reviewed or reported on by the Group’s auditors.

It is expected that the results for the HY2024 will be published on SENS on or about Monday, 20 May 2024.

Lanseria
29 April 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited