

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius)
(Registration number C148430)
JSE and A2X Share code: AIL
ISIN: MU0553S00000
("ARC Investments")

DEALING IN SECURITIES BY ASSOCIATES OF A DIRECTOR OF A RELATED COMPANY

In compliance with the JSE Limited Listings Requirements, shareholders are advised of the following dealing in ARC Investments securities by associates of a director of a related company:

Name of director:	Dr Johan van Zyl
Office held:	Director of the related company
Name of related company:	UBI General Partner Proprietary Limited, the general partner of the ARC Fund*
Name of associate of director:	JC Vision 501 (Pty) Ltd ("transferor/seller")
Relationship to director:	Dr van Zyl is a director of the transferor/seller
Name of associate of director:	JC Vision 504 (Pty) Ltd ("transferee/purchaser")
Relationship to director:	Dr van Zyl is a director of the transferee/purchaser
Date of transaction:	24 April 2024
Nature of transaction:	Off-market sale, purchase and transfer of securities
Number of securities:	7 633 202
Class of securities:	ARC Investments ordinary shares
Purchase price per security:	R3.86
Total value of the transaction:	R29 464 159.72
Nature of interest:	Indirect beneficial
Clearance obtained:	Yes

*ARC Investments is a Limited Partner in the ARC Fund, an *en-commandite* partnership. Full details of the structure were disclosed in the Pre-Listing Statement published on 28 August 2017.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)
26 April 2024

Sponsor
Deloitte & Touche Sponsor Services Proprietary Limited