

Alphamin Resources Corp.  
Continued in the Republic of Mauritius  
Date of incorporation: 12 August 1981  
Corporation number: C125884 C1/GBL  
TSX-V share code: AFM  
JSE share code: APH  
ISIN: MU0456S00006  
("Alphamin" or the "Company")

## DECLARATION OF DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023

The board of directors of Alphamin is pleased to announce the declaration of a cash dividend number 5 in the gross amount of CAD\$0.03 per Alphamin share, being the equivalent of Zac41.78220 cents per Alphamin share (based on an exchange rate of CAD\$1.00 = ZAR13.9274 as at Thursday, 25 April 2024.

The salient dates of the cash dividend on the JSE Limited ("**JSE**") are as follows:

	2024
Declaration date	Friday, 26 April
Last day to trade <i>cum</i> cash dividend	Tuesday, 14 May
Alphamin shares commence trading <i>ex-dividend</i>	Wednesday, 15 May
Record date to receive the cash dividend	Friday, 17 May
Payment date	Friday, 24 May

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Wednesday, 15 May 2024 and Friday, 17 May 2024, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Tuesday, 14 May 2024 and Friday, 17 May 2024, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the cash dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. The cash dividend is regarded as a "foreign dividend" (as defined in the South African Income Tax Act No. 58 of 1962) for South African resident shareholders holding shares on the South African register.
3. Alphamin has no tax registration in South Africa;
4. the local dividend tax ("**Dividend Tax**") rate is 20%, resulting in a gross cash dividend of CAD\$0.03 (Zac41.78220) and a net cash dividend amount of CAD\$0.024 (Zac33.42576) for South African shareholders who are not exempt from paying Dividend Tax;
5. Alphamin has 1 273 797 231 shares in issue; and
6. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

This announcement is applicable to holders of Alphamin shares on the JSE.

26 April 2024

### JSE Sponsor

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