

FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB

ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(“Fortress” or the “Company”)



DEALINGS IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

Shareholders and noteholders are advised of the following information in respect of dealings in securities by directors and the company secretary of Fortress in terms of the Company’s Conditional Share Plan (“CSP”). Shareholders and noteholders are referred to page 94 of the Integrated Report for the financial year ended 30 June 2023 (“FY2023”) relating to the annual CSP awards. The deemed price per security for purposes of determining the FY2023 CSP awards is the closing price of a Fortress B ordinary share (“FFB share”) on 24 April 2024, being R14.25:

Name of director:	Steven Brown
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	233 492
Deemed price per security:	R14.25
Total value:	R3 327 261.00
Nature of transaction:	Off-market acceptance of shares in terms of the CSP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Vuso Majija
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	127 962
Deemed price per security:	R14.25
Total value:	R1 823 458.50
Nature of transaction:	Off-market acceptance of shares in terms of the CSP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ian Vorster
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	152 012
Deemed price per security:	R14.25
Total value:	R2 166 171.00
Nature of transaction:	Off-market acceptance of shares in terms of the CSP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Tamlyn Stevens
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	74 545

Deemed price per security:	R14.25
Total value:	R1 062 266.25
Nature of transaction:	Off-market acceptance of shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

In addition, shareholders and noteholders are advised of the following information in respect of dealings in securities by directors and the company secretary of Fortress in terms of the Company's Matched Share Scheme ("MSS") in respect of FY2023. Shareholders and noteholders are referred to page 94 of the FY2023 Integrated Report relating to the annual MSS awards. The deemed price per security for purposes of determining the FY2023 MSS awards is the closing price of an FFB share on 24 April 2024, being R14.25:

Name of director:	Steven Brown
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	224 920
Deemed price per security:	R14.25
Total value:	R3 205 110.00
Nature of transaction:	Off-market acceptance of matching shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Vuso Majija
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	161 263
Deemed price per security:	R14.25
Total value:	R2 297 997.75
Nature of transaction:	Off-market acceptance of matching shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ian Vorster
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	190 970
Deemed price per security:	R14.25
Total value:	R2 721 322.50
Nature of transaction:	Off-market acceptance of matching shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Tamlyn Stevens
Transaction date:	25 April 2024
Class of securities:	FFB shares
Number of securities:	73 424
Deemed price per security:	R14.25
Total value:	R1 046 292.00
Nature of transaction:	Off-market acceptance of matching shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

25 April 2024

Lead sponsor



Joint sponsor



Debt sponsor

