

**HULAMIN LIMITED**

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or the "Company")




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**ACCEPTANCE OF AWARDS BY DIRECTORS OF HULAMIN AND DIRECTORS OF MAJOR SUBSIDIARIES IN TERMS OF THE EQUITY-SETTLED CONDITIONAL SHARE PLAN**


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In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised that the Company has made the following awards of Bonus Shares and Performance Shares in terms of its Equity-Settled Conditional Share Plan ("Share Plan"):

Name of recipient:	<b>M Gounder – Executive director</b>
Name of company:	Hulamin Limited
Nature of transaction:	Off-market acceptance of conditional <b>Performance</b> Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of award:	5 April 2024
Date of acceptance of award:	22 April 2024
Number of Performance Shares awarded and accepted:	460 460
Issue price:	Rnil (Free of charge)
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamin share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	R1 321 520.20
Vesting date:	4 April 2027
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	<b>M Gounder – Executive director</b>
Name of company:	Hulamin Limited
Nature of transaction:	Off-market acceptance of conditional <b>Bonus</b> Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of award:	5 April 2024
Date of acceptance of award:	22 April 2024
Number of Bonus Shares awarded and accepted:	207 587
Issue price:	Rnil (Free of charge)
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamin share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	R595 774.69
Vesting date:	4 April 2027
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of recipient:	<b>MA Janneker – Director of major subsidiary</b>
Name of subsidiary:	Hulamin Operations Proprietary Limited

Nature of transaction:	Off-market acceptance of conditional <b>Performance</b>
Class of security:	Shares awarded in terms of the Share Plan
Date of award:	Ordinary shares
Date of acceptance of award:	5 April 2024
Number of Performance Shares awarded and accepted:	22 April 2024
Issue price:	219 372
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamín share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	Rnil (Free of charge)
Vesting date:	R629 597.64
Nature of interest:	4 April 2027
Clearance to deal obtained:	Direct beneficial
	Yes
Name of recipient:	<b>MA Janneker</b> – Director of major subsidiary
Name of subsidiary:	Hulamín Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional <b>Bonus</b> Shares
Class of security:	Shares awarded in terms of the Share Plan
Date of award:	Ordinary shares
Date of acceptance of award:	5 April 2024
Number of Bonus Shares awarded and accepted:	22 April 2024
Issue price:	140 389
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamín share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	Rnil (Free of charge)
Vesting date:	R402 916.43
Nature of interest:	4 April 2027
Clearance to deal obtained:	Direct beneficial
	Yes
Name of recipient:	<b>KP Deere</b> – Director of major subsidiary
Name of subsidiary:	Hulamín Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional <b>Performance</b>
Class of security:	Shares awarded in terms of the Share Plan
Date of award:	Ordinary shares
Date of acceptance of award:	5 April 2024
Number of Performance Shares awarded and accepted:	22 April 2024
Issue price:	205 318
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamín share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	Rnil (Free of charge)
Vesting date:	R589 262.66
Nature of interest:	4 April 2027
Clearance to deal obtained:	Direct beneficial
	Yes

Name of recipient:	<b>KP Deere</b> – Director of major subsidiary
Name of subsidiary:	Hulamin Operations Proprietary Limited
Nature of transaction:	Off-market acceptance of conditional <b>Bonus</b> Shares awarded in terms of the Share Plan
Class of security:	Ordinary shares
Date of award:	5 April 2024
Date of acceptance of award:	22 April 2024
Number of Bonus Shares awarded and accepted:	129 363
Issue price:	Rnil (Free of charge)
Deemed value of award (based on a 30-day volume-weighted average price (VWAP) of a Hulamin share of R2.87 as at 31 December 2023 calculated in terms of the guidelines of the Share Plan):	R371 271.81
Vesting date:	4 April 2027
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Pietermaritzburg  
23 April 2024

Sponsor



Questco Corporate Advisory Proprietary Limited