



MURRAY & ROBERTS HOLDINGS LIMITED

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(**"Murray & Roberts" or the "Group"**)

TERRA NOVA TECHNOLOGIES, INC. IN A JOINT VENTURE, AWARDED A SIGNIFICANT EPC CONTRACT IN SOUTH AMERICA

The Group is pleased to announce that Terra Nova Technologies, Inc. ("TNT"), in joint venture with Ingeniería y Construcción Sigdo Koppers S.A., has been awarded an engineering, procurement and construction ("EPC") contract with a large copper producer for a mine in South America. The contract value is approximately US\$200 million, with TNT's share in the joint venture being 51%.

The scope of work includes a primary crushing facility, a 6.3 km long overland conveyor, a 23kV power transmission system, and associated infrastructure. Starting in April 2024, the project is expected to have a duration of 27 months. This significant award reinforces TNT's strong capability to deliver complete EPC material handling systems in Latin America and is a welcome order for the business who had to rebuild its order book since the end of COVID, as limited materials handling opportunities came to market during this period.

TNT, headquartered in California, provides materials handling design, consulting services, design/supply sourcing, and general contracting to the mining and minerals processing and other bulk materials industries throughout the world. TNT was acquired by Cementation Americas in 2019 and was a strong contributor to Group earnings in the year prior to the pandemic.

Bedfordview

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