

WE BUY CARS HOLDINGS LIMITED
 (previously WBC Holdings Proprietary Limited)
 Incorporated in the Republic of South Africa
 Registration number 2020/632225/06
 JSE Share code: WBC
 ISIN: ZAE000332789
 ("WeBuyCars" or "the Company")



DEALINGS IN WEBUYCARS SECURITIES: WEBUYCARS SHARES RECEIVED PURSUANT TO TRANSACTION CAPITAL LIMITED'S UNBUNDLING OF WEBUYCARS

In compliance with the JSE Limited ("**JSE**") Listings Requirements, the following information is disclosed:

Shareholders of WeBuyCars ("**Shareholders**") are referred to the announcement published on the Stock Exchange News Service ("**SENS**") of the JSE, on 13 February 2024 by Transaction Capital Limited ("**TC**") regarding, *inter alia*, the *pro rata* distribution *in specie* of TC's shareholding in WeBuyCars to TC shareholders (the "**Unbundling**"). Certain directors of WeBuyCars and its major subsidiaries hold TC shares and, accordingly, upon implementation of the Unbundling on 16 April 2024, received shares in WeBuyCars ("**WBC Shares**") in the same ratio and on the same basis applicable to all TC shareholders. Applicable details regarding the directors in question and the WBC Shares unbundled to them, appear below.

NAME OF DIRECTOR	ASS van der Walt
COMPANY OF WHICH A DIRECTOR	We Buy Cars Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive director
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	16 April 2024
PRICE PER SECURITY (CENTS)	R20.17*
NUMBER OF SECURITIES	215,674
TOTAL RAND VALUE OF SECURITIES	R4,350,144.58
NAME OF ASSOCIATE	I Faan Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and shareholder of associate
NATURE OF TRANSACTION	Off market receipt of WBC Shares pursuant to the Unbundling
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect beneficial

CLEARANCE OBTAINED	Not applicable
--------------------	----------------

NAME OF DIRECTOR	J Mills
COMPANY OF WHICH A DIRECTOR	We Buy Cars Proprietary Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive director of major subsidiary
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	16 April 2024
PRICE PER SECURITY (CENTS)	R20.17*
NUMBER OF SECURITIES	8,823
TOTAL RAND VALUE OF SECURITIES	R177,959.91
NAME OF ASSOCIATE	I John Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and shareholder of associate
NATURE OF TRANSACTION	Off market receipt of WBC Shares pursuant to the Unbundling
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect beneficial
CLEARANCE OBTAINED	Not applicable

NAME OF DIRECTOR	WT Roos
COMPANY OF WHICH A DIRECTOR	We Buy Cars Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Independent non-executive director
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	16 April 2024
PRICE PER SECURITY (CENTS)	R20.17*
NUMBER OF SECURITIES	33,331
TOTAL RAND VALUE OF SECURITIES	R672,286.27
NAME OF ASSOCIATE	Not applicable

RELATIONSHIP WITH DIRECTOR	Not applicable
NATURE OF TRANSACTION	Off market receipt of WBC Shares pursuant to the Unbundling
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct beneficial
CLEARANCE OBTAINED	Not applicable

NAME OF DIRECTOR	MP Mendelowitz
COMPANY OF WHICH A DIRECTOR	We Buy Cars Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Independent non-executive director
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	16 April 2024
PRICE PER SECURITY (CENTS)	R20.17*
NUMBER OF SECURITIES	12,199,786
TOTAL RAND VALUE OF SECURITIES	R246,069,683.62
NAME OF ASSOCIATE	Upperway Investments Proprietary Limited and Neuhiem Holdings Limited
RELATIONSHIP WITH DIRECTOR	Discretionary contingent beneficiary
NATURE OF TRANSACTION	Off market receipt of WBC Shares pursuant to the Unbundling
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect beneficial
CLEARANCE OBTAINED	Not applicable

NAME OF DIRECTOR	KB Amoils
COMPANY OF WHICH A DIRECTOR	We Buy Cars Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Alternate director to MP Mendelowitz
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	16 April 2024

PRICE PER SECURITY (CENTS)	R20.17*
NUMBER OF SECURITIES	3,438,036
TOTAL RAND VALUE OF SECURITIES	R69,345,186.12
NAME OF ASSOCIATE	Not applicable
RELATIONSHIP WITH DIRECTOR	Not Applicable
NATURE OF TRANSACTION	Off market receipt of WBC Shares pursuant to the Unbundling
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct beneficial
CLEARANCE OBTAINED	Not applicable

*The closing price of WBC Shares on 16 April 2024.

Centurion
19 April 2024

Joint Sponsors to WeBuyCars

PSG Capital



PSG CAPITAL

Pallidus Exchange Services

Pallidus