

WE BUY CARS HOLDINGS LIMITED
(previously WBC Holdings Proprietary Limited)
Incorporated in the Republic of South Africa
Registration number 2020/632225/06
JSE Share code: WBC
ISIN: ZAE000332789
("WeBuyCars" or "the Company")



DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**"), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from:

- Aylett & Company Proprietary Limited ("**Aylett**"), advising that it has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 5% of the total issued shares of the Company; and
- Coronation Asset Management ("**Coronation**"), advising that it has, on behalf of its clients, acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 29.75% of the total issued shares of the Company.

The requisite notices in terms of section 122(3)(a) of the Companies Act have been filed with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 forms received by the Company from Aylett and Coronation, respectively, and that this announcement does not omit anything likely to affect the importance of the information contained in this announcement.

Centurion
18 April 2024

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