

OCEANA GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1939/001730/06)  
JSE / A2X share code: OCE  
NSX share code: OCG  
ISIN: ZAE000025284  
("Oceana" or "the Company" or "the Group")

## **TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 MARCH 2024**

The Group is currently finalising its financial results for the six months ended 31 March 2024 which are expected to be released on or about Monday, 10 June 2024.

Shareholders are referred to the trading statement released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on Friday, 15 March 2024. The Group advised that a reasonable degree of certainty existed that basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") for the six months ended 31 March 2024 will be more than 60% higher than the reported EPS of 295.4 cents and HEPS of 299.1 cents for the previously reported six months ended 31 March 2023 ("comparative period").

In accordance with paragraph 3.4(b)(iii) of the Listings Requirements of the JSE, where a company has not been able to provide guidance as to the anticipated trading range with reasonable certainty, it is required to provide further guidance when it does have reasonable certainty of the range.

Shareholders are accordingly advised that:

- EPS is expected to be between 573 cents and 603 cents representing an increase of between 94% and 104% compared to EPS of 295.4 cents reported for the comparative period; and
- HEPS is expected to be between 565 cents and 595 cents representing an increase of between 89% and 99% compared to HEPS of 299.1 cents reported for the comparative period.

This strong first half performance is mainly attributable to Daybrook's higher fishmeal and fish oil sales volumes at record US dollar fish oil pricing and a pleasing Lucky Star result following improved canned food sales volumes delivered in the month of March. Overall performance was moderated by lower Wild Caught Seafood sales volumes.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

Cape Town

18 April 2024

JSE Sponsor

The Standard Bank of South Africa Limited