African Rainbow Minerals Limited (Incorporated in the Republic of South Africa) (Registration Number 1933/004580/06) JSE Share code: ARI ISIN: ZAE000054045 ("ARM" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Non-Executive Director of ARM:

Name of director Category of director	Jan Christiaan Steenkamp Non-executive Director
Date of transactions	16 April 2024
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	20 000 shares
Selling price of securities	20 000 shares with a volume weighted average price of R195.0298 per share (with a low of R194.46 per share and a high of R196.80 per
	share).
Value of transactions Nature of interest	R3 900 595.18. Direct, beneficial

The requisite clearance and approvals for this transaction were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton 17 April 2024

Sponsor to ARM: Investec Bank Limited