
MOTUS HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number 2017/451730/06)

Share code: MTH ISIN: ZAE000261913

("Motus" or "the Group")

CHANGES TO THE BOARD: RETIREMENT AND CHANGE IN FUNCTION OF AN EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited ("**JSE**"), the board of directors of Motus ("**the Board**") hereby notifies its shareholders of the following changes to the Board.

RETIREMENT OF THE CHIEF EXECUTIVE OFFICER

Mr Osman Arbee, having reached the retirement age of 65 during the year, will be retiring as Chief Executive Officer ("**CEO**") of Motus with effect from 31 October 2024.

Having joined Imperial Holdings Limited ("**Imperial**") in September 2004, Osman's career with the Group has spanned 20 years. He was appointed as CEO of Motus in March 2017, prior to the Company's unbundling from Imperial and its listing on the JSE in November 2018. Prior to joining the Group, Osman was a senior partner at Deloitte, where he spent 23 years in various roles, which included being a member of the board and Executive Committee.

The Board extends its gratitude to Osman for his dedication and contributions to the Group during the last 20 years, acknowledging his pivotal role in advancing and positioning Motus as an industry-leading automotive company in South Africa, with a global presence in the United Kingdom, Australia, Taiwan, China and Europe. Osman demonstrated strong leadership and entrepreneurial skills both during and after the COVID pandemic, managing through an unprecedented and challenging environment with commendable skill.

The Board extends its warmest regards to Osman for this next chapter of his life and wishes him a fulfilling retirement.

APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER

The Board is pleased to inform shareholders that, following a detailed recruitment process, which included considering both internal and external candidates, Mr Ockert Janse van Rensburg, currently the Group's Chief Financial Officer ("**CFO**"), has been appointed as CEO of Motus with effect from 1 November 2024.

Ockert joined Imperial in January 2015 as CFO of Motus Corporation Proprietary Limited (previously a wholly-owned subsidiary of Imperial). For the six months ended 31 December 2018, he held the position of acting CEO at the time of Osman's illness, while performing his function as CFO. Prior to joining Motus, Ockert was Chief Financial Officer of Foodcorp Holdings Limited, a multi-national food manufacturer, and before that, he was a partner at PwC.

Ockert holds a BCompt (Hons) and H Dip. Co Law (Wits), and is a Chartered Accountant (SA). He recently completed the Global CEO Program ("**GCP**") which is jointly facilitated by Wharton (USA) and IESE (Spain) business schools.

As one of three Motus' executive directors, Ockert has worked closely with Osman on strategy execution and has a deep understanding of the underlying portfolio of businesses and functions. Ockert has been an executive director of the Board since 2017, an invitee to its various sub-committees and is a member of various Motus subsidiary boards, including those based in the United Kingdom and Australia.

The Board congratulates Ockert on his appointment as CEO, and looks forward to working with him to grow Motus.

The Board has commenced the process to appoint a suitable replacement CFO and shareholders will be advised once such an appointment has been made.

Bedfordview
17 April 2024

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