

AFRIMAT LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2006/022534/06)
Share code: AFT
ISIN: ZAE000086302
("Afrimat" or "the Company")



TRADING STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2024

In terms of paragraph 3.4(b)(i) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results of the previous corresponding period.

The Company hereby advises that for the year ended 29 February 2024:

- headline earnings per share ("**HEPS**") is expected to be between 553,6 cents and 576,5 cents representing an increase of between 21% and 26% compared to HEPS of 457,6 cents reported for the year ended 28 February 2023; and
- earnings per share ("**EPS**") is expected to be between 507,3 cents and 530,2 cents representing an increase of between 11% and 16% compared to EPS of 457,1 cents reported for the year ended 28 February 2023.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors. The Company's external audit is currently in progress and the financial results are expected to be released on or about 15 May 2024.

By order of the board of directors of the Company.

Cape Town
16 April 2024

Sponsor
Valeo Capital (Pty) Limited

Valeo Capital