

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company" or "the Group")



LIQUIDATION APPLICATION UPDATE

Holders of securities are referred to the 'Liquidation Application Update' announcement released on SENS on 8 March 2024 wherein Afristrat advised that the creditor of the Company ("**Creditor Applicant**") who had launched its own liquidation application against the Company ("**Creditor Application**"), which had been set down on the unopposed motion roll to be heard on 20 July 2023 and subsequently removed pending the outcome of the Liquidation Application, intended to re-enroll the matter and was awaiting a new date for the matter to be heard.

Shareholders are further referred to the 'Update on Liquidation Application filed by Ordinary Shareholder' announcement released on SENS on 21 February 2024 (and using the terms defined therein unless otherwise stated) wherein judgement was handed down by the Court and the liquidation application filed by an ordinary shareholder of the Company ("**the Application**") was dismissed with costs.

The Ordinary Shareholder has submitted an application for leave to appeal ("**Leave Application**") the judgement and accordingly, the Company awaits a court hearing date for the application to be heard.

Consequently, the Creditor Applicant will no longer be able to proceed with the Creditor Application at this time as the Leave Application will take precedence.

Shareholders will be kept apprised of the above by way of a further SENS announcement.

12 April 2024
Centurion

Sponsor

Merchantec Capital