

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
(MTN or the Company)

DEALING IN SECURITIES BY DIRECTORS, COMPANY SECRETARIES, AND PRESCRIBED OFFICERS OF MTN AND ITS MAJOR SUBSIDIARIES AND THE 2010 PERFORMANCE SHARE PLAN EMPLOYEE SCHEME

In compliance with paragraphs 3.63 – 3.66 and 3.92 of the JSE Limited Listings Requirements (Listings Requirements), we hereby announce the following transactions in MTN securities pursuant to a vesting of shares in accordance with the Performance Share Plan (PSP).

Price for the Purchase of Shares	96.4235
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Price for the Sale of Shares	96.4235
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Name of Director/Prescribed Officer:	Ralph Mupita
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Office held:	Group President and CEO
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Name of company:	MTN
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Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability
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Date of transaction:	5 April 2024
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Number of shares vested:	475,013
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Class of security:	MTN ordinary shares of 0.01 cents each
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Number of shares sold:	220,881
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Price at which shares were sold:	R96.4235
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Total value of transaction	R21,298 119.00
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Number of shares retained:	254,132
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Price at which shares were retained:	R96.4235
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Total value of the retention:	R24,504 297.00
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Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Tsholofelo Molefe
Office held:	Group Chief Financial Officer
Name of company:	MTN
Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability
Date of transaction:	5 April 2024
Number of shares vested:	111,384
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	41,032
Price at which shares were sold:	R96.4235
Value of transaction:	R3,956 449.00
Number of shares retained:	70,352
Price at which shares were retained:	R96.4235
Total value of the retention:	R6,783,586.00
Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Karl Toriola
Office held:	MTN Nigeria CEO
Name of company:	MTN Nigeria Communications PLC.
Nature of transaction:	Vesting and sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Date of transaction:	5 April 2024
Number of shares vested:	164,470
Number of shares sold:	164,470
Class of security:	MTN ordinary shares of 0.01 cents each

Price at which shares were sold:	R96.4235
Total value of the transaction:	15,858,773
Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Charles Molapisi
Office held:	MTN South Africa CEO
Name of company:	Mobile Telephone Networks Pty Limited
Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	106,614
Number of shares sold:	106,614
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold	R96.4235
Total value of the transaction:	10,280,095
Nature of interest:	Direct beneficial
Name of Director	Jens Schulte Bockum
Office held:	Director of major subsidiaries
Name of company:	Mobile Telephone Network Proprietary Limited MTN Nigeria Communications PLC
Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability
Date of transaction:	5 April 2024
Number of shares vested:	282,609
Number of shares sold:	202,654

Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R19,540 608.00
Number of shares retained:	79,955
Price at which shares were retained:	R96.4235
Total value of the retention:	R7,709 541.00
Nature of interest:	Direct beneficial

Name of Director:	Paul Norman
Office held:	Director of major subsidiary
Name of company:	Mobile Telephone Network Proprietary Limited
Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	122,867
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold:	122,867
Price at which shares were sold:	R96.4235
Value of transaction:	R11,847 266.00
Nature of interest:	Direct beneficial

Name of Director:	Ferdi Moolman
Office held:	Director of major subsidiaries
Name of company:	Mobile Telephone Network Proprietary Limited MTN Nigeria Communications PLC

Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	159,612
Number of shares sold:	159,612
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R15,390 348.00
Nature of interest:	Direct beneficial
Name of Prescribed Officer:	Ebenezer Asante
Office held:	Prescribed officer, Senior Vice President, Markets
Name of company:	MTN
Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan.
Date of transaction:	05 April 2024
Number of shares vested:	195,739
Number of shares sold	195, 739
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R18,873 839.00
Nature of interest:	Direct beneficial
Name of Director:	Modupe Kadri
Office held:	Director of a major subsidiary

Name of company:	MTN Nigeria Communications PLC
Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	74,634
Number of shares sold:	74,634
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R7,196 471.00
Nature of interest:	Direct beneficial
Name of Director:	Mazen Mroue
Office held:	Director of a major subsidiary
Name of company:	MTN Nigeria Communications PLC
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	132,116
Number of shares sold:	132,116
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R12,739 087.00
Nature of interest:	Direct beneficial
Name of Director:	Dineo Molefe
Office held:	Director of major subsidiary

Name of company:	Mobile Telephone Network Proprietary Limited
Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	5 April 2024
Number of shares vested:	65,054
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares retained:	65,054
Price at which shares were retained:	R96.4235
Total value of the retention:	R6,272 734.00
Nature of interest:	Direct beneficial

Name of Company Secretary:	Thobeka Sishuba Bonoyi
Office held:	MTN Group Company Secretary
Name of company:	MTN
Nature of transaction:	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	05 April 2024
Number of shares vested:	47,536
Number of shares sold:	47,536
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R4,583,587.00
Nature of interest:	Direct beneficial

Name of Company Secretary:	Mateboho Rantofi
Office held:	Company Secretary

Name of company:	Mobile Telephone Networks Proprietary Limited
Nature of transaction:	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability
Date of transaction:	05 April 2024
Number of shares vested:	17,792
Number of shares sold:	8,273
Class of security:	MTN ordinary shares of 0.01 cents each
Price at which shares were sold:	R96.4235
Total value of the transaction:	R797,712.00
Number of shares retained:	9,519
Price at which shares were retained:	R96.4235
Total value of the retention:	R917,855.00
Nature of interest:	Direct beneficial

DEALING IN SECURITIES BY THE PSP SCHEME

Name of Scheme:	2010 PERFORMANCE SHARE PLAN EMPLOYEE SCHEME
Name of company:	MTN
Nature of transaction:	Purchase of shares in accordance with the MTN Performance Share Plan to satisfy scheme obligations.
Class of security:	MTN ordinary shares of 0.01 cents each
Tranche 1	
Date of transaction:	05 April 2024
Number of shares purchased:	11,873,407
Price at which shares were purchased:	R96.4235

Total value of the transaction:	R 1,144,875,459.86
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Tranche 2

Date of transaction	05 April 2024
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Number of shares purchased:	485,828
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Price at which shares were purchased:	96.9623
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Total value of the transaction:	47,107,000.28
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Tranche 3

Date of transaction	8 April 2024
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Number of shares purchased:	620,632
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Price at which shares were purchased:	R96.4654
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Total value of the transaction:	R59,869,514.13
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Date of transaction (Sale)	5 April 2024
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Number of shares sold.	11,873,407
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Price at which shares were sold:	R96.4235
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Total value of the transaction:	R 1,144,875,459.86
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Nature of all above PSP interests:	Direct beneficial
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All of the above dealings were on market.

Prior clearance to deal in the above-mentioned transactions was obtained in accordance with MTN's policy as well as the Listings Requirements.

Fairland

10 April 2024

Lead Sponsor

Tamela Holdings Proprietary Limited

Joint Sponsor

J.P. Morgan Equities South Africa Proprietary Limited