



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’ or ‘the group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

PILLAR 3 CAPITAL ADEQUACY, LEVERAGE AND LIQUIDITY DISCLOSURES AT 31 DECEMBER 2023

Shareholders and noteholders are advised that Nedbank Group and Nedbank Limited have released their Pillar 3 Risk and Capital Management Report for the financial year ended 31 December 2023, as required by regulation 43 of the regulations relating to banks, issued in terms of the Banks Act, 94 of 1990. This report is available on the group's website:

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html>.

At 31 December 2023, Nedbank Group reported a CET1 capital adequacy ratio of 13,5% (Dec 2022: 14,0%) well above the top end of the board-approved target range of 11,0% to 12,0%, a Liquidity Coverage Ratio of 134.6% (Dec 2022: 160,5%) and a Net Stable Funding Ratio of 117,3% (Dec 2022: 119,1%).

The disclosures have not been audited nor reviewed by the group's joint external auditors.

Sandton
5 April 2024

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and investment Banking, a division of Nedbank Limited
Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited