AYO TECHNOLOGY SOLUTIONS LIMITED (Incorporated in the Republic of South Africa) Registration number: 1996/014461/06

JSE share code: AYO ISIN: ZAE000252441

("AYO" or "the Company")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("the Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised that the Company has received notification in terms of section 122(1) of the Companies Act that Sekunjalo Investment Holdings (Pty) Ltd ("Sekunjalo") has acquired a beneficial interest in the ordinary shares of the Company such that its entire beneficial interest amounts to 42,80% of the total issued ordinary share capital of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel. Further, as required in terms of section 122(3A) of the Companies Act, AYO has filed the required notice with the Companies and Intellectual Property Commission.

The board of directors of AYO accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to the Company is true, and that this announcement does not omit anything that is likely to affect the importance of such information.

Cape Town 4 April 2024

Joint Sponsor

Joint Sponsor

Vunani Sponsors

Merchantec Capital