

METAIR INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

JSE and A2X share code: MTA

ISIN: ZAE000090692

("Metair" or the "Company")

DEALINGS IN SECURITIES

In accordance with the requirements of paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("Listings Requirements"), the following transactions by directors of Metair and its major subsidiaries and Metair's company secretary ("Participants") are hereby disclosed.

1. ALLOCATION AND ACCEPTANCE OF PERFORMANCE SHARES IN TERMS OF THE METAIR INVESTMENTS LIMITED 2009 SHARE PLAN

The terms and conditions of the performance shares ("Performance Shares") are:

Date of award	3 April 2024
Number of Performance Shares awarded to Participants	1 161 561
Price paid per Performance Share	Nil
Total value of transaction	Nil
Allocation price per Performance Share	R12.55, being the closing price on 2 April 2024
Class of securities	Ordinary shares
Nature of transaction	Acceptance of Performance Shares
Date of acceptance	3 April 2024
Vesting date	3 April 2027
Vesting period	Performance Shares vest on the third anniversary of the award date to the extent that the Company's performance criteria during the intervening period has been met
Transaction completed	Off-market
Clearance obtained in terms of paragraph 3.66 of the Listings Requirements	Yes

The details of the allocation of the Performance Shares per Participant are set out below. The nature and extent of the interest of all Participants is direct beneficial.

Director	Company name	Number of Performance Shares accepted	Deemed value of Performance Shares (Rand)
Mr B. Eser	Mutlu Holding Anonim Sirketi	54 545	684 539.75
Ms B. Erol	Mutlu Holding Anonim Sirketi	50 938	639 271.90
Mr P.S. O'Flaherty	Metair	608 657	7 638 645.35
Mr A. Jogia	Metair	197 555	2 479 315.25
Mr W. Ropertz	Metair	179 283	2 250 001.65
Ms S.M. Vermaak	Metair	70 583	885 816.65

2. VESTING AND EXERCISE OF PERFORMANCE SHARES

On 1 April 2021, Performance Shares were conditionally granted to certain Participants, in accordance with the Metair Investments Limited 2009 Share Plan. These Performance Shares have vested and have been exercised by the Participants pursuant to which the Participants received Metair ordinary shares ("Shares") at no cost, as per the table below. The nature and extent of the interest of the Participants is direct beneficial.

DETAILS OF VESTING AND EXERCISE OF PERFORMANCE SHARES	
Total number of Shares exercised/settled	14 450
Deemed value of Performance Shares on exercise	R193 341.00 at a price of R13.38, being the closing price on 28 March 2024
Class of Securities	Ordinary shares
Nature of transaction	Settlement of Performance Shares
Date of Award	1 April 2021
Date of exercise/settlement of Performance Shares	3 April 2024
Vesting period	Performance Shares vest on the third anniversary of the award date to the extent that the Company's performance criteria during the intervening period has been met
Transaction completed	Off-market
Clearance obtained in terms of paragraph 3.66 of the Listings Requirements	Yes

Details of the exercise of the Performance Shares and the related receipt of Shares per Participant are tabled below:

Director	Company Name	Number of Performance Shares exercised	Deemed value of Performance Shares (Rand)
Mr B. Eser	Mutlu Holding Anonim Sirketi	1 611	21 555.18
Ms B. Erol	Mutlu Holding Anonim Sirketi	983	13 152.54
Mr W. Ropertz	Metair	5 634	75 382.92
Mr A. Jogia	Metair	2 823	37 771.74
Ms S.M. Vermaak	Metair	3 399	45 478.62

Johannesburg
4 April 2024

Sponsor
One Capital