

Prescient Management Company (RF) (Pty) Ltd

(Registration number 2002/022560/07)

("Prescient" or "the Manager")

(Being the manager of the Prescient Collective Investment Scheme in ETF Securities)

NUMORO AQUA GLOBAL MULTI-ASSET PRESCIENT ACTIVELY MANAGED ETF ("AQUA")

(being a portfolio under the Prescient Collective Investment Scheme in ETF Securities ("Prescient ETF") registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act, 45 of 2002 ("CISCA"))

Share Code: AQUA

Short Name: NAQUAMETF

ISIN: ZAE000328415

DISTRIBUTION FINALISATION ANNOUNCEMENT QUARTER ENDING 28 MARCH 2024

The Manager and Trustees of the Prescient Collective Investment Scheme in ETF Securities (being Prescient Management Company (RF) (Pty) Ltd and Standard Bank), respectively, have declared a distribution to holders of AQUA securities ('investors') recorded in the register on Friday, 12 April 2024 in respect of the month ended 28 March 2024.

An aggregate amount of 6.51554 cents (R0.06516) per AQUA security is declared as follows:

AQUA	Dividend	Interest	Interest	TOTAL
Distribution Source type	Foreign Not SA listed	Local	Foreign	
Net Distribution Reinvested	No	No	No	No
Source of Funds (Country Code)	Table 1	ZA	US	
Subject to Foreign Withholding tax	Yes	No	No	
Gross Foreign Rate (cents per unit)	5.13322			
Foreign Tax % withheld at source	5.04420%			
Foreign Tax amount per unit	0.25893	0	0	
DTA with Source Country		0	0	0
Foreign Tax Reclaim %		0	0	0
Portfolio/Management Cost				
Interest Expense				
Other expense				
Gross ZA Distribution (Cents per unit)	4.87429	1.38772	0.25353	6.51554

Applicable to non-exempt South African shareholders:

Gross Local Rate (cents per unit)	4.87429	1.38772	0.25353	
SA Withholding Tax %		0	0	
SA Withholding Tax amount per unit		0	0	
Local Net Rate	4.87429	1.38772	0.25353	6.51554

Table 1

Country	ISO Code	Split	Foreign Tax % withheld
United States	US	16.81%	30.00%
Hong Kong	GB	83.19%	0.00%

Notice is hereby given that the following dates are of importance in regard to the distribution for the quarter ended 28 March 2024 by the ETF to holders of AQUA securities:

Declaration Date	Thursday, 04 April 2024
Last day to trade "cum" distribution:	Tuesday, 09 April 2024
Securities trade "ex" distribution:	Wednesday, 10 April 2024
Record date:	Friday, 12 April 2024
Payment date:	Monday, 15 April 2024

The distribution will be paid on Monday, 15 April 2024 to all securities holders recorded in the register on Friday, 12 April 2024.

No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CSDP") or broker, in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP or broker, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

Distributions by Real Estate Investment Trusts (REITs) are subject to income tax for South African tax residents and for non-residents it is subject to 20% SA withholding tax.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

Non-resident investors for South African income tax purposes

The dividend distribution received by non-resident investors will be exempt from income tax in terms of section 10(1)(k)(i) of the Act but will be subject to dividend withholding tax. Dividend withholding tax is levied at a rate of 20% unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation ("DTA") between South Africa and the country of residence of the non-resident investor.

A reduced dividend withholding rate in terms of the applicable DTA may only be relied on if the non-resident investor has provided the following forms to their CSDP or broker, in respect of its participatory interest:

- a) a declaration that the dividend is subject to a reduced rate as a result of the application of a DTA; and
- b) a written undertaking to inform the CSDP or broker should the circumstances affecting the reduced rate change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. Non-resident investors are advised to contact their CSDP or broker, to arrange for the abovementioned documents to be submitted prior to the payment of the distribution if such documents have not already been submitted.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

Johannesburg
04 April 2024
Listing Advisor
Prescient Structured Product Advisory (Pty) Ltd