

FRONTIER TRANSPORT HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: FTH

ISIN: ZAE000300505

("Frontier" or the "Company")



ACCEPTANCE OF OPTIONS BY DIRECTORS IN TERMS OF THE FRONTIER GROUP EMPLOYEE OPTION SCHEME ("SCHEME")

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

NAME OF DIRECTOR	FE Meyer
COMPANY OF WHICH A DIRECTOR	Frontier Transport Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	28 March 2024
DATE OF ACCEPTANCE OF OPTIONS	28 March 2024
OPTION STRIKE PRICE	554 cents (10% discount to Frontier's 20-day volume weighted average traded price prior to 28 March 2024)
NUMBER OF OPTIONS ACCEPTED	322 662
TOTAL RAND VALUE OF OPTIONS	R1 787 547
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date.
PERIOD OF EXERCISE	The director has a period of six months from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

NAME OF DIRECTOR	ML Wilkin
COMPANY OF WHICH A DIRECTOR	Frontier Transport Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	28 March 2024
DATE OF ACCEPTANCE OF OPTIONS	28 March 2024
OPTION STRIKE PRICE	554 cents (10% discount to Frontier's 20-day volume weighted average traded price prior to 28 March 2024)
NUMBER OF OPTIONS ACCEPTED	202 278
TOTAL RAND VALUE OF OPTIONS	R1 120 620
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date.

PERIOD OF EXERCISE	The director has a period of six months from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance to accept the above share option awards was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
03 April 2024

Sponsor
Investec Bank Limited