

## FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB

ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(“Fortress” or the “Company”)



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### DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

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Shareholders and noteholders are advised of the following information relating to a dealing in securities by a director of Fortress:

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Name of director:	Steven Brown
Transaction date:	28 March 2024
Class of securities:	Fortress B ordinary shares (“FFB shares”)
Number of securities:	300 000
Highest traded price per security on the market on the day:	R15.87
Weighted average price per security:	R15.72987
Lowest traded price per security on the market on the day:	R15.66
Total value:	R4 718 960.26
Nature of transaction	On-market purchase of shares
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

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Shareholders and noteholders are referred to the announcement published on SENS on 25 March 2024 regarding a pledge and cession of FFB shares by Steven Brown as security for a loan of R5.6 million (the “**financial obligation**”).

Shareholders and noteholders are advised that Steven Brown has pledged an additional 1 130 847 FFB shares (including the 300 000 FFB shares set out above) such that an aggregate number of 1 305 527 FFB shares have now been pledged as security for the financial obligation, and the facility limit is now R13 000 000. Details of the additional FFB shares pledged as security for the financial obligation are as follows:

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Name of director:	Steven Brown
Transaction date:	28 March 2024
Class of securities:	Fortress B ordinary shares
Number of securities:	1 130 847
Deemed price per security*:	R15.68
Deemed total value:	R17 731 680.96
Nature of transaction	Off-market pledge and cession of ordinary shares as security for the financial obligation
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

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\* Closing price on 28 March 2024

3 April 2024

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Lead sponsor

JAVACAPITAL

Joint sponsor



Debt sponsor

