



NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

A2X share code: NED

ISIN: ZAE000004875

JSE alpha code: NEDI

(Nedbank Group)

(collectively 'the Group')

NEDBANK LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1951/000009/06

JSE alpha code: BINBK

(Nedbank)

NEDBANK GROUP AND NEDBANK – CHANGES TO THE BOARDS AND BOARD COMMITTEES

Shareholders are referred to the announcement released on SENS on 6 March 2023, advising shareholders that following Brian Dames' conclusion of his nine-year term, his tenure as a director of the Group Boards had been extended for an initial period of one year given the need for continuity on the Group Climate Resilience Committee (which will be renamed the Group Sustainability and Climate Resilience Committee (GSCRC) with effect from 1 April 2024) while the search for additional directors with climate risk expertise was underway. Shareholders are hereby advised that the Group Boards have resolved to extend Mr Dames' tenure for a further one year whilst the succession process for the GSCRC is being finalised.

Shareholders are further advised that:

- Rob Leith will continue to be a member of the Group Remuneration Committee (Group Remco). Shareholders were previously advised that Mr Leith would resign from Group Remco on 31 March 2024 – Mr Leith had initially requested to step down as a member of Group Remco to ensure he had adequate capacity when assuming the role of the Chair of the Group IT Committee which he did from 30 October 2023. He has subsequently confirmed that he does have sufficient available capacity and as such will remain a member of Group Remco; and
- In addition to his current role as a member of the Group Audit Committee, Terence Nombembe has been appointed as a member of the Group Risk and Capital Management Committee with effect from 1 April 2024.

Sandton

2 April 2024

Sponsors to Nedbank Group in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited