

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“Hyprop” or “the Company”)



CHANGE TO THE BOARD OF DIRECTORS AND TO THE COMPOSITION OF THE AUDIT AND RISK COMMITTEE

Shareholders and noteholders are advised that the board of directors of Hyprop (“**the board**”) has appointed Moegamat Reeza Isaacs as an independent non-executive director of the Company, with effect from 2 April 2024.

Reeza has also been appointed as a member of the Company’s Audit and Risk Committee, with effect from 2 April 2024.

Reeza has over 30 years of experience as an executive director in the professional services and retail sectors, most recently as the Finance Director of Woolworths Holdings Limited (“**Woolworths**”), a role he held for 10 years. In this capacity he served on the Woolworths' main Board and Risk Committee and was a member of the Treasury committee. He also chaired the Audit Committees of major subsidiaries Woolworths South Africa, Woolworths Financial Services, David Jones and Country Road.

Prior to his role at Woolworths, he spent 22 years at Ernst & Young in various capacities, including Regional Senior Partner in the Cape, and served a range of corporates in the asset management, insurance, energy and retail industries. He is currently a member of the University of Cape Town council and chairs the university’s Finance Committee.

The board confirms that the appointment was made in accordance with the Company’s policy on the nomination of directors.

The board welcomes Reeza and looks forward to his contributions to the Company.

28 March 2024

Sponsor

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