



Grindrod Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or "the Company")

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT

At the Company's annual general meetings held on 3 June 2022 and 25 May 2023, respectively, shareholders of Grindrod approved a special resolution authorising the board of directors of Grindrod (the "**Board**") to provide financial assistance to related and inter-related companies.

The Board has, pursuant to the above authorisation via round robin resolutions dated 8 May 2023, and in accordance with section 45 of the Companies Act, No 71 of 2008, as amended (the "**Act**"), resolved to provide guarantees to related and inter-related companies, to secure the banking facilities required by such companies.

Subsequent to the abovementioned shareholders' and Board approval, the total financial assistance provided to related and inter-related companies exceeds one-tenth of one per cent of Grindrod's net worth.

By issuing this notice, the Board is of the view that the Company has complied with the notice requirements of Section 45(5) of the Act.

Please note that no action is required from shareholders as a result of this notification, which is purely for shareholders' information purposes and to ensure compliance with the Act.

28 March 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited