

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS

for the six months ended 31 December 2023

www.york.co.za

RESULTS OVERVIEW

- Revenue decreased by 2% to R882 million
- Adjusted EBITDA[^] decreased by R54 million*
- Debt (including the Absa IMX facility) reduced by R5,4 million. Net debt stands at R292 million
- Cash generated from operations decreased by R111 million*
- Biological asset value increased by 5% to R2 657 million
- Net working capital increased by 21% to R155 million
- Earnings per share decreased from 13,26 cents* to 5,64 cents
- Headline earnings per share decreased from 13,27 cents* to 4,67 cents
- Core earnings per share decreased from a loss of 2,62 cents* to a loss of 10,06 cents
- Net asset value per share increased from 579 cents to 584 cents
- No dividend has been declared for the six months ended 31 December 2023 (2022: Rnil)

* The prior period figures have been restated. Refer to note 3 to the unaudited condensed consolidated interim financial results.

[^] Earnings before interest, taxation, depreciation, amortisation, impairment and fair value adjustment on biological assets.

ABOUT THIS ANNOUNCEMENT

This announcement is the responsibility of the directors. As the information in this announcement does not provide all of the details, any investment decision should be based on consideration of the Group's unaudited condensed consolidated interim financial statements for the six-months ended 31 December 2023, which are accessible *via* the following JSE cloudlink:

<https://senspdf.jse.co.za/documents/2024/jse/isse/YRK/Interim24.pdf>

and can be found on the Company's website at:

<http://www.york.co.za/wp-content/uploads/2024/03/YorkInterimResults2024.pdf>.

On behalf of the Board

Gabriël Stoltz
Chief Executive Officer

Schalk Barnard
Chief Financial Officer

Sabie, Mpumalanga
28 March 2024

Executive directors: Gabriël Stoltz (Chief Executive Officer),
Schalk Barnard (Chief Financial Officer)

Non-executive directors: Nonzukiso Siyotula* (Chairperson), Hetisani Mbanyele-Ntshinga*
Maxwell Nyanteh* (Lead Independent Director), Andries Brink*, André van der Veen
Lindani Dhlamini*, Alton Solomons, Adrian Zetler (*Independent)

Registered office: York Corporate Office, 3 Main Road, Sabie, Mpumalanga

Postal address: PO Box 1191, Sabie, 1260

Auditor: Deloitte and Touche

Company Secretary: Kilgetty Statutory Services (South Africa) Proprietary Limited

Sponsor: One Capital Sponsor Services Proprietary Limited

Sponsor address: 17 Fricker Road, Illovo, Johannesburg, 2196

Transfer secretaries: Computershare Investor Services Proprietary Limited