

## WESIZWE PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2003/020161/06

Share code: WEZ

ISIN number: ZAE000075859

("Wesizwe" or "the Company" or "the Group")



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## AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1. SALIENT FEATURES

- Administration expenditure decreased by 55% to R27.8 million, from R62.01 million in the prior corresponding period.
- Headline loss per share decreased by 6.88 cents per share to a headline loss of 1.36 cents per share (2022: headline loss of 8.24 cents per share).
- Loss per share decreased by 6.69 cents per share to a loss of 1.55 cents per share (2022: loss of 8.24 cents per share).
- The board of directors, after careful consideration, has elected to not declare a dividend for the year ending 31 December 2023 (2022: nil).

### 2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/WEZ/AnnWEZ23.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at <https://wesizwe.co.za/wp-content/uploads/2024/03/wesizwe-afs-december-2023.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results have been audited by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc. who expressed an unmodified audit opinion thereon.

It must however be noted that there is a material uncertainty relating to the Group's going concern as the current liabilities exceed the current assets. The ability of the Group to continue as a going concern is dependent on the support from the majority shareholder and the majority shareholder not calling the current shareholder loans. The majority shareholder has indicated their continued support and the auditors have expressed that their opinion is not modified in respect of this matter.

The full auditor's report includes details of key audit matters. This auditor's report is available, along with the annual financial statements, on the Company's website at <https://wesizwe.co.za/wp-content/uploads/2024/03/wesizwe-afs-december-2023.pdf>

Johannesburg  
28 March 2023

Sponsor  
PSG Capital



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